

**Appointment of Chartered Accountancy firm to act as the
 Statutory/External Auditors' of Sindh Bank Limited for the Financial Year Ended December 31, 2017
 Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/748/2017
3	Tender Description	Appointment of Chartered Accountancy firm to act as the Statutory/External Auditors' of Sindh Bank Limited for the Financial Year Ended December 31, 2017
4	Method of Procurement	Single Stage Two Envelopes Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 31261 Business Recorder, Daily Express, Sindh Express (19/01/2017)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical Bid Opening Date & Time	03/02/2017 at 1630 Hrs
9	Financial Bid Opening Date & Time	08/02/2017 at 1700 Hrs
10	No. of bids qualified	01
11	Bid(s) Rejected	-

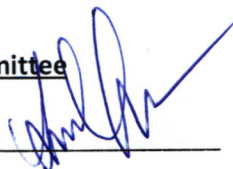
Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs. 7,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	M/s. Deloitte Yousuf Adil, Chartered Accountants	Qualified – Obtained 85% in Evaluation Process	Rs. 3,400,000/-	1 st Lowest	Rs.3,600,000/- below the estimated cost	Accepted Evaluated Qualified Bidder	Accepted for Award of Contract
2.	BDO Ebrahim & Co, Chartered Accountants	Disqualified – Obtained 60% in Evaluation Process	-	-	-	Disqualified in technical Evaluation	
3.	Horwath Hussain Chaudhury & Co, Chartered Accountants	Disqualified – Obtained 40% in Evaluation Process	-	-	-	Disqualified in technical Evaluation	

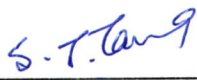
Accordingly going by the Technical/Financial Evaluation as given in the tender documents, **M/s. Deloitte Yousuf Adil, Chartered Accountants**, is the only qualified bidder after evaluation, for the Appointment of Chartered Accountancy firm to act as Sindh Bank's Statutory/External Auditors' for the Financial Year Ended December 31, 2017.

Members –Consultant Selection Committee

SVP – Financial Division
 (Mr. Dilshad Hussain Khan)



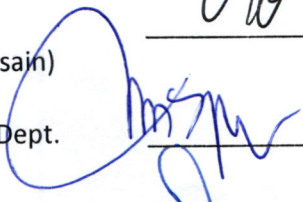
Chief Financial Officer
 (Mr. Saeed Jamal)



Head of HR
 (Khawaja Tajammul Hussain)



Chief EPR Section. P&D Dept.
 (Mr. M. Saleem Jalbani)



Add. Finance Secretary(Res)
 (Mr. Afzal Zaidi)

