

Bid Evaluation Report		
Supply & Installation of Signboards		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/678/2016
3	Tender Description	Supply & Installation of Signboards
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 27198. Express Tribune, Daily Express, Daily Ibrat (29/03/2016)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical & Financial Bid Opening Date & Time	12/04/2016 at 1130 Hrs
10	No. of bid qualified	02
11	Bid(s) Rejected	-

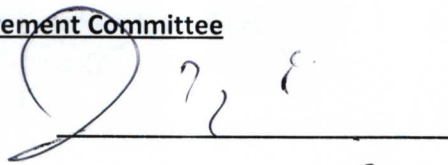
Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Eligibility/ Technical Criteria	Total Amount offered	Ranking in terms of Cost	Comparison with Estimated Cost (Rs. 13,835,000)	Reasons for acceptance/ rejection	Remarks
1	2	3	4	5	6	7	8
1.	M/s. Ad Vision	Qualified- Obtained 72% in Evaluation Criteria	Rs. 10,215,150/-	1 st Lowest	Rs.3.619.850/- below the estimated cost	1 st Lowest Evaluated Qualified Bidder	Accepted
2.	M/s. Insight Solutions Pvt. Ltd	Qualified Obtained 55% in Evaluation Criteria	Rs. 25,377,000/-	2 nd Lowest	Rs.11,542,000/- above the estimated cost	High in Price	

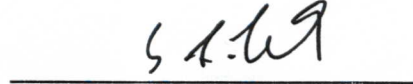
Accordingly going by the Technical/Financial Evaluation offered in the tender document, M/s. Ad Vision stands as 1st Lowest Qualified Evaluated Bidder for Supply & Installation of Signboards to Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration



Mr. Saeed Jamal
Chief Financial Officer



Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi

