

Bid Evaluation Report

Evaluation Report- Acquiring of Branch Premises on Rental Basis Dr. Ziauddin Ahmed Road, Karachi

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/651/2016
3	Tender Description	Evaluation Report- Acquiring of Branch Premises on Rental Basis Dr. Ziauddin Ahmed Road, Karachi
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 26291 Express Tribune, Daily Express & Daily Ibrat (28 th January 2016)
6	Total Bid Documents Sold	01
7	Total Bids Received	01
8	Bid Opening Date & Time	16/02/2016 at 1630 Hrs
9	No. Of Bid qualified	01
10	Bid(s) Rejected	-

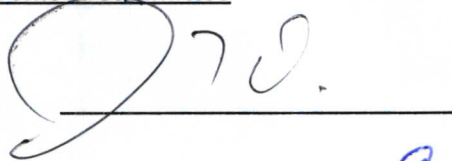
Detail on the above is as follows:

S No	Name of Firm or Bidder	Area	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Estimated Cost= Rs.150/- per sq.ft)	Reasons for acceptance/ Rejection (Qualifying Marks= 70%)	Remarks
0	1	2.a	2.b	3	4	5	6
1	Mohammad Usman Hajrabi Trust	1427 sq.ft	Rs. 179,802/- i.e. Rs. 126/- per sq.ft.	Only Bidder	Rs.24/- per sq.ft below the estimated cost	Qualified- Obtained 75% in the Evaluation Process	Rule 48 has been complied with

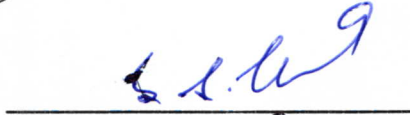
Accordingly going by the eligibility criteria offered in the tender document, Serial No.1 stands as only qualified bidder & it is also below the estimated cost.

Members Signature- Procurement Committee

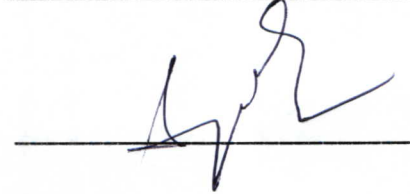
Lt. Col. (R) Shahzad Begg
Head of Administration



Mr. Saeed Jamal
Chief Financial Officer



Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi



4 FINANCIAL PROPOSAL

PRICE SCHEDULE

Name & Contact Details of the Bidder Mohammad Usman Hajrabi Trust, 4th Floor,
Imperial Court, Dr Ziauddin Ahmed Road, Karachi Ph# 35689760
03229292159

Monthly Rent (Lump Sum) Rs. ~~220000/-~~ 179802/-

Monthly Rent (Per Square Feet) Rs. 125/71

NOTE

1. Owner will be liable to pay all municipal, government, non-government and other rates, taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement and assessment which may be levied in respect of the Demised Premises.
2. For each property separate pay order has to be enclosed as per the amount mentioned in the advertisement given in the newspaper.
3. Rent will commence after one month of signing of agreement.
4. During process of renovation if any NOC is required from the government agencies the lessor is liable to get its approval. 25% amount of the total rent will be withheld till the needful is met.
5. Tenders may be submitted directly by the owners of the premises. No tenders will be entertained if submitted by or through brokers/ agents.
6. If the financial evaluation are the same, then then successful bidder will be the one who has Acquired maximum marks in evaluation phase.
7. Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee on time

Signature & Stamp of the Bidder _____

Date 15-02-2016

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. [Signature]

Head - Admin Div. [Signature]

Member-IDBL. [Signature]

Date: _____