

19/05/2016

Bid Evaluation Report		
Evaluation Report- Renovation of Sindh Modaraba, Sindh Leasing, Sindh Insurance and Sindh Micro Finance Bank at Naudero, Sindh (Prequalified Contractor)		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/694/2016
3	Tender Description	Renovation of Sindh Modaraba, Sindh Leasing, Sindh Insurance and Sindh Micro Finance Bank at Naudero, Sindh
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA S.No: 27892 /2016 (18th April 2016)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical/Financial Bid Opening Date & Time	18/05/2016 at 1530 Hrs
9	No. Of Bid qualified	02
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs.1,011,320)	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Engineering Experts	Rs.989,345/-	1st Lowest	Rs. 21,975/- below the estimated cost	Accepted 1 st Lowest Qualified Bidder	-
2.	M/s. Shahjee Brother & Co	Rs. 2,208,375/-	2 nd Lowest	Rs.1,197,055/- above the estimated cost	2 nd Lowest Qualified Bidder	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.1 stands as only 1st Lowest Qualified Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi

