

01/06/2016

Bid Evaluation Report		
Evaluation Report- Renovation of Model Colony Islamic Branch, Karachi		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/695/2016
3	Tender Description	Renovation of Model Colony Islamic Branch. Karachi
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA S.No: 28314 /2016 (09th April 2016)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	31/05/2016 at 1530 Hrs
9	No. Of Bid qualified	03
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Total Area = 1800 sq.ft)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs.2,820,150)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Z. Hasan Enterprises	Rs.1,544/- per sq.ft. Rs.2,779,200/-	1st Lowest	Rs. 40,950/- below the estimated cost	Accepted 1 st Lowest Qualified Bidder	-
2.	M/s. Arcika Trader & Contractor	Rs.1,635/- per sq.ft. Rs.2,943,000/-	2 nd Lowest	Rs.122,850/- above the estimated cost	High in Bid	-
3.	M/s. Shahjee Brother & Co	Rs.1,644/- per sq.ft. Rs.2,959,200/-	3 rd Lowest	Rs. 139,050 /- above the estimated cost	High in Bid	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.1 stands as only 1st Lowest Qualified Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi