

21/06/2017

Bid Evaluation Report		
Evaluation Report – Renovation of Nishter Road Branch, Karachi		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/786/2017
3	Tender Description	Renovation of Nishter Road Branch, Karachi
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA .No:33623/2017 (25/05/2017)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	13/06/2017 at 1100 Hrs
9	No. Of Bid qualified	01
10	Bid(s) Rejected	02

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =1300 Sq. ft.)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs.2,060,640/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Arcika Trader & contractor	Rs. 1,973,400/-	1 st Lowest	Rs. 87,240/- below the estimated cost	Accepted as Only Qualified Bid	Accepted for Contract Award
2.	M/s. Z. Hasan Enterprises	Rs. 2,080,000/-	2 nd Lowest	Rs. 19,360/- above the estimated cost	Rejected – due to submission of cheque as bid security	-
3.	M/s. Engineering Experts	Rs. 2,340,000/-	3 rd Lowest	Rs. 279,360/- above the estimated cost	Rejected – due to submission of cheque as bid security	-

Accordingly going by the eligibility criteria offered in the tender document, M/s. Arcika Trader & Contractor stands as only Qualified Evaluated Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi



