

11/07/2016

Bid Evaluation Report		
Evaluation Report- Renovation of Daroghawala Branch		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/709/2016
3	Tender Description	Renovation of Daroghawala Branch
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA S.No: 29416 /2016 (10 th June 2016)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	29/06/2016 at 1200 Hrs
9	No. Of Bid qualified	03
10	Bid(s) Rejected	-


Detail on the above is as follows:-

<i>S No</i>	<i>Name of Firm or Bidder</i>	<i>Cost offered by the Bidder (Total Area = 1550 sq.ft)</i>	<i>Ranking in terms of cost</i>	<i>Comparison with Engineering Estimated cost (Rs.2,692,375)</i>	<i>Reasons for acceptance/ rejection</i>	<i>Remarks</i>
0	1	2	3	4	5	6
1.	M/s. RAI Enterprises	Rs.1,600/- per sq.ft. Rs.2,480,000/-	1st Lowest	Rs.212,375/- below the estimated cost	Accepted 1 st Lowest Qualified Bidder	-
2.	M/s. Z.A Construction	Rs.1,700/- per sq.ft. Rs.2,635,000/-	2 nd Lowest	Rs.57,375/- below the estimated cost	2 nd Lowest Qualified Bidder	-
3.	M/s. Memar Associates	Rs.1,725/- per sq.ft. Rs.2,673,750/-	3 rd Lowest	Rs.18,625 /- below the estimated cost	3 rd Lowest Qualified Bidder	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.1 stands as only 1st Lowest Qualified Bidder.

Members Signature- Procurement Committee

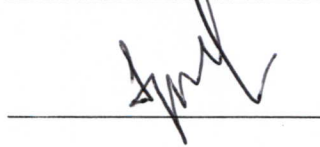
Lt. Col. (R) Shahzad Begg
Head of Administration



Mr. Saeed Jamal
Chief Financial Officer



Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi



4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2016)

Name of Bidder RAI ENTERPRISES

1550 x 1600
2480000

Description	Unit	Rate per sq.ft	*Total Amount
Renovation, Interior, Works & Construction of Daroghawala Branch, Lahore	1550 sq.ft 2000 sq.ft (Approx.) (As per specification mentioned in scope of work)	1600/-	2480,000/-

This *total amount will be taken as the financial bid offered by the contractor.

Note

- The branch has to be handed over within 45 days of issue date of award letter. In case of delay, a penalty @ 0.15% of total contract amount, for each day of delay will be imposed.
- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, labor and any other charges.
- No advance payment will be made, bills will only be processed for necessary payment on receipt of certificate of satisfaction from the Branch Manager/Project Manager.
- Calculation of bid security.** 2% of the *Total Amount will be submitted with the tender document as bid security.
- In case it is revealed at any stage after the completion of work that the asked specification of the tender have not been met, the amount of that specific item will be fined to the contractor with appropriate action as deemed necessary by the procurement committee.
- In case of any observation arising in respect of quality of the item, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment or cancellation of tender as will be decided by the Procurement Committee.
- The per square ft. rate given above by the contractor will be for inside area of the premises. However for any outside premises work, its changes will be covered in premises per square ft. area. No charges for any necessary outside work will be entertained separately.
- All terms and condition of Agreement (Annexure "H") are part of Tender Document.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation Prequalification.

Ali

Signature & Stamp of Bidder

RAI ENTERPRISES
QJ# 04, 2nd Floor, Plaza 2000,
I-B Market, Islamabad

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. *S. S. Ali*

Head - Admin Div. *[Signature]*

Member-IDBL. *[Signature]*

Date: _____