

**Supply & Installation of Bank Note Processing & Authentication Machines**  
**Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/708/2016
3	Tender Description	Supply & Installation of Bank Note Processing & Authentication Machines
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 29370. Express Tribune, Daily Express, Daily Express(Sindh) (03/06/2016)
6	Total Bid Documents Sold	05
7	Total Bids Received	05
8	Technical/Financial Bid Opening Date & Time	21/06/2016 at 1130 Hrs.
9	No. of bids qualified	05
10	Bid(s) Rejected	-

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder (Total Quantity = 04)	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,400,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	M/s. SeeSam Solutions Pvt. Ltd	Qualified- Obtained 70% in Evaluation Process	Rs. 2,095,600/- (Rs.523,900/- each)	1 <sup>st</sup> Lowest Bidder	Rs. 304,400 /- below the estimated cost	1 <sup>st</sup> Lowest Evaluated Qualified Bidder	Accepted- Award of Contract
2.	M/s. MIF Solutions Pvt. Ltd	Qualified – Obtained 80% in Evaluation Process	Rs.2,262,000/- (Rs.565,500/- each)	2 <sup>nd</sup> Lowest Bidder	Rs. 138,000 /- below the estimated cost	2 <sup>nd</sup> Lowest Evaluated Qualified Bidder	
3.	M/s. Gemco	Qualified – Obtained 100% in Evaluation Process	Rs. 2,280,000/- (Rs.570,000/- each)	3 <sup>rd</sup> Lowest Bidder	Rs. 120,000 /- below the estimated cost	3 <sup>rd</sup> Lowest Evaluated Qualified Bidder	
4.	M/s. Rayyanco Business System	Qualified – Obtained 90% in Evaluation Process	Rs.4,600,000/- (Rs.1,150,000/- each)	4 <sup>th</sup> Lowest Bidder	Rs.2,200,000 /- above the estimated cost	High in Bid	
5.	M/s. Innovative Pvt. Ltd	Qualified – Obtained 75% in Evaluation Process	Rs. 6,313,964/- (Rs. 1,578,491/- each)	5 <sup>th</sup> Lowest Bidder	Rs.3,913,964 /- above the estimated cost	High in Bid	

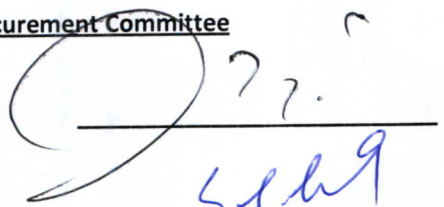
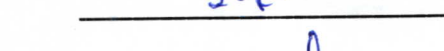
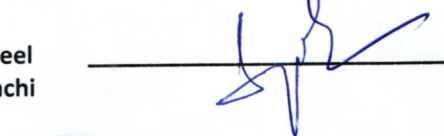
Accordingly going by the Technical/Financial Evaluation offered in the tender document, **M/s. SeeSam Solution Pvt. Ltd** stands as 1<sup>st</sup> Lowest evaluated qualified bidder for Supply & Installation of Bank Note Processing & Authentication Machines to Sindh Bank Limited.

**Members Signature- Procurement Committee**

Lt. Col. (R) Shahzad Begg  
Head of Administration

Mr. Saeed Jamal  
Chief Financial Officer

Mr. Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi

  
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Dated: 22/08/16

**Note Sorting Machines**

Serial No: 01

Bidder Seosam

**2.6.5 Eligibility Criteria**

SNDB shall only evaluate the machines which have been approved by SBP using the following eligibility criteria.

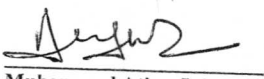
S.No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List <u>JS</u>	10		3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05	0	2 and above		
2	Years in Business in relevant field <u>20</u>	20	20	3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	30		4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10	10	3 and above		
Total Marks		100	70	Qualified / Disqualified		

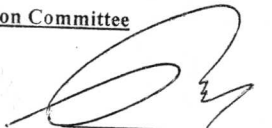
**ELIGIBILITY CRITERIA NOTE**

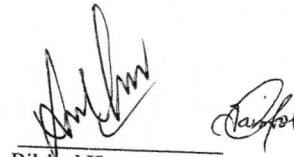
Model SB-3000

- There can be subsequent clarification to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd & SPPRA websites regularly.
- Attachment of relevant evidence in eligibility criteria is mandatory. In case of non-provision of evidence in any of the requisite, no marks will be awarded.
- Acquiring of 70% marks of the total score will make the Bidder qualify in eligibility criteria.
- After due qualification as per point 3 above, the bidder will be required to present the sample of each tender items to Procurement Committee and will only be declared finally qualified for the tender if all the presented items met the quantity standard. If during subsequent supply/check, if any deviation in standard of quality is observed, the bidder will be blacklisted and also will be disqualified from participation in any future tenders floated by Sindh Bank Limited
- IMPORTANT:** Submission of OEM certificate is mandatory with this tender or the bidder will be disqualified from the very outset.

**Members Signatures- Evaluation Committee**

  
Muhammad Ather Iqbal  
Administration Division

  
Tahawar Raza  
Operations Division

  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- HEAD OF ADMIN
- CHIEF FINANCIAL OFFICER
- CHIEF MANAGER, IDBL

**Signature**

