

**Supply & Installation of Bank Note Processing & Authentication Machines**  
**Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/718/2016
3	Tender Description	Supply & Installation of Bank Note Processing & Authentication Machines
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 29830. Express Tribune, Daily Express, Sindh Express (29/08/2016)
6	Total Bid Documents Sold	04
7	Total Bids Received	04
8	Technical/Financial Bid Opening Date & Time	16/09/2016 at 1630 Hrs.
9	No. of bids qualified	04
10	Bid(s) Rejected	-

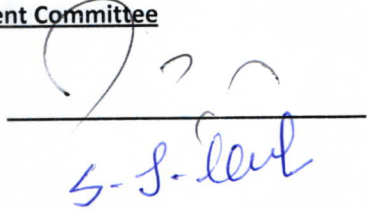
**Details on the above as given below:**

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder (Total Quantity = 15)	Ranking in terms of cost	Comparison with Estimated cost (Rs.9,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	M/s. MIF Solutions Pvt. Ltd	Qualified – Obtained 100% in Evaluation Process	Rs.6,844,500/- (Rs.456,300/- each)	1 <sup>st</sup> Lowest Bidder	Rs. 2,155,500 /- below the estimated cost	1 <sup>st</sup> Lowest Evaluated Qualified Bidder	Accepted-Award of Contract
2.	M/s. SeeSam Solutions Pvt. Ltd	Qualified-Obtained 100% in Evaluation Process	Rs. 7,743,750/- (Rs.516,250/- each)	3 <sup>rd</sup> Lowest Bidder	Rs. 1,256,250 /- below the estimated cost	3 <sup>th</sup> Lowest Evaluated Qualified Bidder	
3.	M/s. Gemco	Qualified – Obtained 100% in Evaluation Process	Rs.7,079,250/- (Rs.471,950/- each)	2 <sup>nd</sup> Lowest Bidder	Rs. 1,920,750 /- below the estimated cost	2 <sup>nd</sup> Lowest Evaluated Qualified Bidder	
4.	M/s. Innovative Pvt. Ltd	Qualified – Obtained 80% in Evaluation Process	Rs.18,966,450/- (Rs.1,264,430/- each)	4 <sup>th</sup> Lowest Bidder	Rs. 9,966,450 /- above the estimated cost	High in Bid	

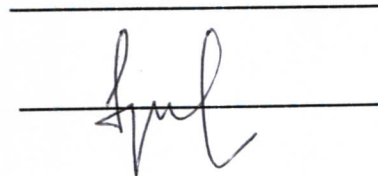
Accordingly going by the Technical/Financial Evaluation offered in the tender document, **M/s. MIF Solutions Pvt. Ltd** stands as 1<sup>st</sup> Lowest evaluated qualified bidder for Supply & Installation of Bank Note Processing & Authentication Machines to Sindh Bank Limited.

**Members Signature- Procurement Committee**

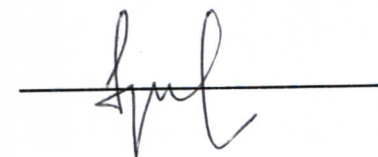
Lt. Col. (R) Shahzad Begg  
Head of Administration



Mr. Saeed Jamal  
Chief Financial Officer



Mr. Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi



Dated: 20 / 9 / 2016

**SPECIFICATION TESTING OF SUPPLY & INSTALLATION OF BANK NOTE PROCESSING & AUTHENTICATION MACHINES**

Serial No: 01

Bidder: MIP Solutions

Model No: BNE-5210

**TECHNICAL SPECIFICATION**

S #	Description- Bank Note Processing and Authentication Machines
1	Machine Make/Brand : SBP (State Bank of Pakistan) Approved Model Only Pocket Stackers 2+1 Denomination Processed: Rs.500/-, Rs.1000/- & Rs.5000/- Counting: 500 notes Stacker: Capacity 2 X 200 notes Reject Capacity: 100 notes Number of Pockets 3 Pockets Counterfeit Detector: 9 Detections: UV/MG/IR/ 2 CIS/ Fluorescent/Thickness/Security Thread & Optically Variable Ink etc. Display: Modern Design Touch Screen 5" TFT Color LCD Operation Modes: Mix/Single/Face/Orient/Count/Fitness Options: Serial Numbers Detection & Comparison via OCR Fitness Sorting: ATM, Re-issue, Tape, Dog-ear, Soil, Tear, Hole, Miss Corner, Inked, Graffiti. Ability to Detect Pen / Pencil marking on the face of Quaid-e-Azam

Result: QUALIFIED

**SPECIFICATIONS CHECKED & VERIFIED BY**  
Name: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Date: 20/09/16

**ASIF AHMED**  
Acting - VP Branch Manager  
Sindh Bank Limited  
Karachi Branch Karachi  
H.A. No. 17, Soc. # A-282

**Members Signatures- Specification Committee**

Muhammad Saleem  
Administration Division

Rashid Memon  
IT Division

Noman Hashmi  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature \_\_\_\_\_  
S. I. Khan  
Signature \_\_\_\_\_  
S. I. Khan