

Provision of Cash in Transit Services Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/718/2016
3	Tender Description	Provision of Cash in Transit Services
4	Method of Procurement	Single Stage Two Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 29735 Express Tribune, Daily Express, Sindh Express (17/08/2016)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical Bid Opening Date & Time	06/09/2016 at 1630 Hrs.
9	Financial Bid Opening Date & Time	20/09/2016 at 1500 Hrs
10	No. of bids qualified	01
11	Bid(s) Rejected	-

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.80,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	M/s. Askari Guards Pvt. Ltd	Qualified – Obtained 95% in Evaluation Process	Rs.59,800/-	Lowest Bidder	Rs. 20,200/- below the estimated cost	1 st Lowest Evaluated Qualified Bidder	Accepted for Award of Contract
2.	M/s. Phoenix Armour Pvt. Ltd	Qualified – Obtained 100% in Evaluation Process	-	-	-	Non Responsive due to incomplete submission of financial proposal	

Accordingly going by the Technical/Financial Evaluation offered in the tender document, **M/s. Askari Guards Pvt. Ltd** stands as only lowest evaluated qualified bidder for Provision of Cash in Transit Services to Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi






