

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC/372/2018

Dated: 30-01-2018

- To: 1) **All Branch Managers/Area Managers**
 2) **Group Business Heads (North, South and Sindh Rural)**
 3) **All Divisional Heads at Head Office**
 4) **Head of Islamic Banking Division**

**Indicative Profit Rates applicable for the period
01-02-2018 to 30-06-2018**

The following indicative rates will be applicable for Savings Accounts and other Deposit schemes w.e.f. 01-02-2018 to 30-06-2018:

PLS Savings Accounts (Profit payable semi annually)	4.00% p.a.
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Term Deposit Period	Profit on Upto Rs.500,000	Profit on Rs.500,001 to Rs.2,000,000	Profit on Rs.2,000,001 to Rs.5,000,000	Profit on Rs.5,000,001 & Above
1 Month	4.00% p.a.	4.10% p.a.	4.50% p.a.	5.00% p.a.
3 Months	4.00% p.a.	4.25% p.a.	4.75% p.a.	5.25% p.a.
6 Months	4.25% p.a.	4.50% p.a.	5.00% p.a.	5.50% p.a.
1 Year	4.50% p.a.	5.00% p.a.	5.50% p.a.	5.75% p.a.
2 Years	4.75% p.a.	5.25% p.a.	5.75% p.a.	6.00% p.a.
3 Years	5.00% p.a.	5.50% p.a.	6.00% p.a.	6.25% p.a.
4 Years	5.25% p.a.	5.65% p.a.	6.15% p.a.	6.35% p.a.
5 Years	5.50% p.a.	5.75% p.a.	6.25% p.a.	6.50% p.a.

Daily Product Savings Account (Profit payable monthly) Minimum Balance Rs.1,000/-	
Amount	Profit Rate
Profit on Balances upto Rs.500,000	4.00% p.a.
Profit on Balances from Rs.500,001 to Rs.2,000,000	4.10% p.a.
Profit on Balances from Rs.2,000,001 to Rs.5,000,000	4.50% p.a.
Profit on Balances from Rs.5,000,001 and Above	5.00% p.a.

(Profit rate on Deposit over Rs.2.00 M can be negotiated)

Women Empowerment Account	
Minimum required Balance Rs.25,000	
(Profit payable monthly)	
Amount	Profit Rate
Profit on Balance from 25,000 to Rs.500,000	4.25% p.a.
Profit on Balance from Rs.500,001 to Rs.1,000,000	4.50% p.a.
Profit on Balance above Rs.1,000,000	4.75% p.a.

Additional Features of Women Empower Accounts:

Minimum Balance – Rs.25,000/-

Free Facilities:

- 1) One ATM Card
- 2) 2 cheque books of 25 leaves in a year
- 3) Free issuance of Pay Orders upto Rs.100,000/- (cumulative) in a month.
- 4) Free On-line Banking (deposit & withdrawal)
- 5) One small locker free with insurance of Rs.500,000/-

Young Talent Account	
Minimum required Balance Rs.10,000	
(Profit payable monthly)	
Amount	Profit Rate
Profit on Balance from 10,000 to Rs.500,000	4.25% p.a.
Profit on Balance from Rs.500,001 to Rs.1,000,000	4.50% p.a.
Profit on Balance above Rs.1,000,000	4.75% p.a.

Additional Features of Young Talent Accounts:

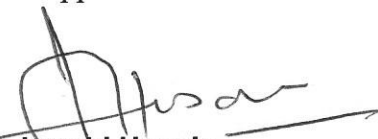
Minimum Balance – Rs.10,000/-


Free Facilities:

- 1) 4 cheque books of 10 leaves in a year
- 2) Free issuance of Pay Orders upto Rs.50,000/- (cumulative) in a month.
- 3) Free On-line Banking (deposit & withdrawal)

The minimum rate of profit (4.00%) will be applicable on average monthly balances on all existing and new savings deposits.

All above indicative Profit Rates are subject to Government of Pakistan Levies and Zakat as applicable from time to time.


Jawaid Husain
Head of Operations


Rukhsana Narejo
Head of Treasury

(To be submitted to the Operations Division)

ACKNOWLEDGEMENT

Branch Name _____

Date _____

We acknowledge receipt of Circular No. SNDB/HO/OPS/INST.CIRC/372/2018 dated January 30, 2018 (Indicative Profit Rate applicable for the period 01/02/2018 to 30/06/2018), the contents of which have been noted for strict and meticulous compliance. We confirm that all Officers at our Branch have read and understood the contents.

Manager Operations
(Name with Stamp)

Branch Manager
(Name with Stamp)