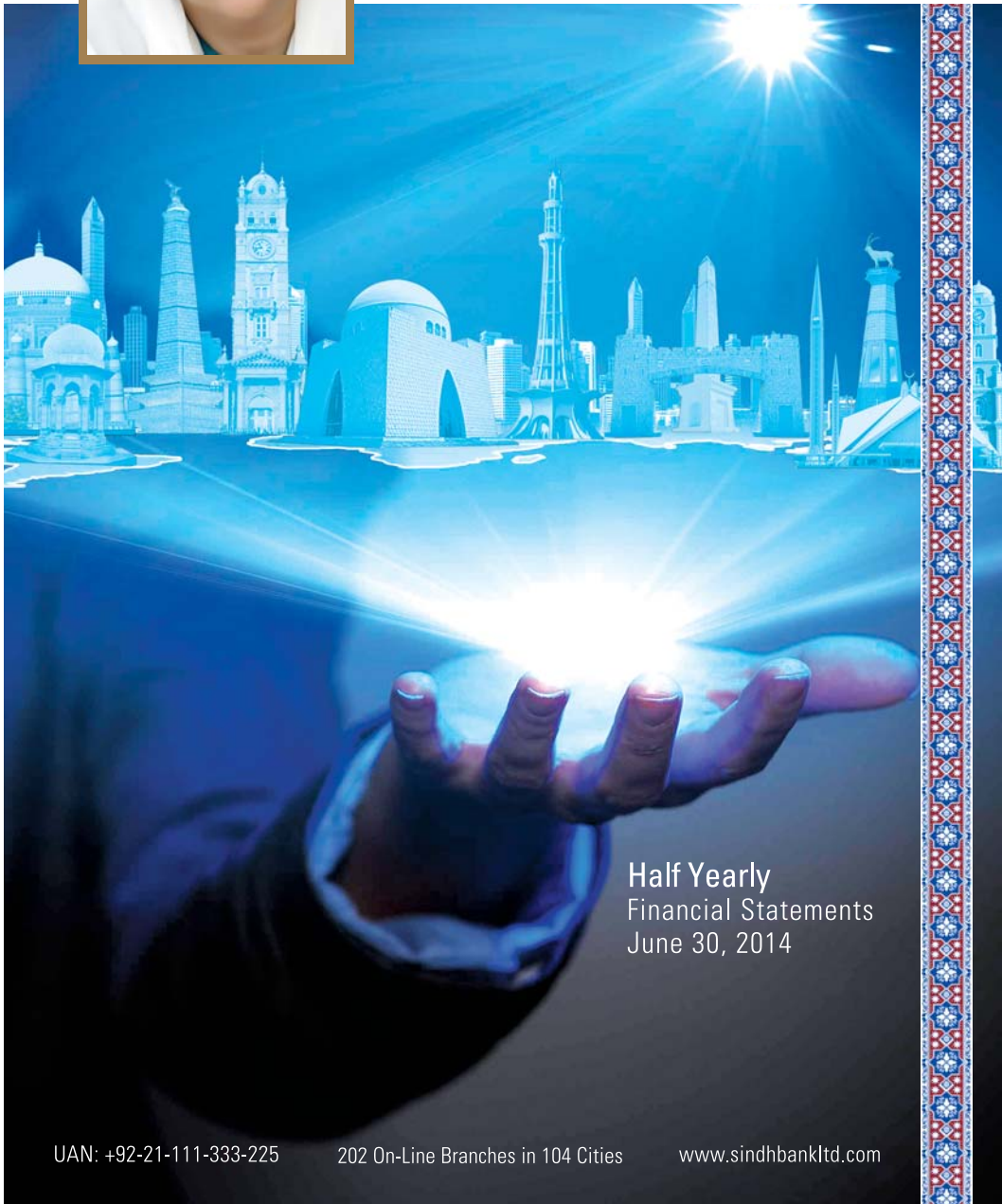




IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO



Half Yearly
Financial Statements
June 30, 2014

UAN: +92-21-111-333-225

202 On-Line Branches in 104 Cities

www.sindhbankltd.com

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Vision & Mission Statements

Vision

Our vision is to be a leading bank which would play a positive role to generate economic activities for empowering the people by meeting their financial needs for running a successful business and create employment opportunities.

Mission

To develop as a leading Commercial Bank in the country by meeting its stated objectives of promoting economic development of the country in general and in the Province of Sindh in particular.

Corporate Information

Board of Directors

Afzal Ghani	Chairman
Muhammad Sohail Khan Rajput	Director
M. Shahid Murtaza	Director
M. Naeem Sahgal	Director
Tajammal Husain Bokharee	Director
Raja Muhammad Abbas	Director
Muhammad Bilal Sheikh	President & CEO

Chief Financial Officer Saeed Jamal Tariq

Company Secretary Shamsuddin Khan

Auditors Anjum Asim Shahid Rahman
Chartered Accountants

Legal Advisors MohsinTayebaly & Co

Share Registrar Central Depository Company
of Pakistan Limited

Registered / Head Office 3rd, Floor Federation House
Abdullah Shah Ghazi Road
Clifton, Karachi-75600
UAN:+92-21-111-333-225
Fax:+92-21-35870543

Bank's Registration Number 0073917

Bank's NTN Number 3654008-7

Website www.sindhbankltd.com

Directors' Report

On behalf of the Board of Directors I am pleased to present the half yearly financial results of 2014. Sindh Bank has witnessed consistent growth in deposits, advances, number of accounts, profit and business volumes. Two new branches, out of 25 to be opened during 2014, have been added to the network bringing the total to 202. Review of performance of different key areas is as follows:

Financial Highlights

Total Deposits as on June 30, 2014 amounted to Rs. 56.869 billion as against Rs.45.756 billion as on December 31, 2013 and Rs. 37.387 billion as on June 30, 2013 thus registering an increase of 24.29% and 52.10%, respectively. The Government of Sindh (GoS) deposits constitute 27% of the total deposits Number of accounts are increasing at a steady pace and stands at 150 thousand plus as against 124 thousand plus as on December 31, 2013.

Advances portfolio amounted to Rs. 39.034 billion as on June 30, 2014 against Rs. 26.565 billion as on December 31, 2013 and Rs. 26.835 billion as on June 30, 2013, registering an increase of 46.94% and 45.46%, respectively. The bank's investment portfolio comprises mostly of Government Securities i.e. Pakistan Investment Bonds (PIBs) and Treasury Bills.

Pre-tax profit for the half year ending June 30, 2014 stood at Rs. 624.241 million as compared to Rs. 504.626 million earned in the corresponding period of 2013 thus registering an increase of 23.70 %. Financial position is summarized as follows:

(Rs. in '000')

Balance Sheet	As on June 30, 2014	As on December 31, 2013	As on June 30, 2013
Paid up Capital	10,000,000	10,000,000	10,000,000
Equity	12,105,674	11,702,080	11,388,524
Deposits	56,868,798	45,756,220	37,387,296
Investment (net of repos)	25,906,779	21,690,262	15,951,025
Advances	39,033,653	26,564,842	26,834,809
Profit & Loss	Half year ended June 30, 2014	Half year ended June 30, 2013	Year ended December 31, 2013
Net markup/profit/interest	1,588,391	1,083,157	2,257,738
Non mark-up/interest income	397,636	436,964	859,651
Non Mark up Expenses	1,361,765	1,001,517	2,142,155
Operating Profit	624,261	518,604	975,234
Provisions	21	13,978	21,834
Profit before Tax	624,241	504,626	953,400
Profit After Tax	403,594	351,191	665,904
Earnings per share (Rupees)	0.40	0.35	0.67

Credit Rating

JCR-VIS Credit Rating Company Ltd (JCR-VIS) has maintained the entity ratings at 'A-1+ (A One Plus)' for short term and 'AA- (Double A minus)' for medium to long term. Outlook on the assigned ratings has however been improved from Stable to Positive.

Change in the Board of Directors

The Board welcomes Raja Muhammad Abbas, former Chief Secretary Govt. of Sindh and the former Chairman, Sindh Bank Limited, on rejoining the Board as director. Guidance and support that he had provided during his association with the Bank has helped in making it a sound financial institution. Surely it will continue in future too. He has replaced Mr. Naimuddin Farooqui, Director and presently CEO, Sindh Leasing Ltd. With this change the Bank is uniquely placed having as many as five (5) independent directors.

Sindh Bank 'Sa'adat' Islamic Banking

Sindh Bank commenced Islamic Banking business under the brand name "Sa'adat" by opening its first Stand Alone Islamic Banking (IB) branch at Karachi on June 26, 2014. This strategic business objective has been achieved in a short span of time, with full support of the regulators and all stakeholders. Going forward, the Bank plans to open four more IB branches in major commercial hubs during second half of the year and to introduce innovative Shariah compliant products and services to cater to customers' needs.

Agricultural Credit

Sindh Bank is focusing on providing agricultural loans for farm mechanization, crop production, dairy farming, cattle breeding, poultry farming including hatcheries, feed mills etc. The bank has recorded 300% growth in disbursement during 2013-14 as compared to the corresponding period last fiscal year. Besides, it continuously achieved rather exceeded its Agri. Credit Disbursement Target assigned by State Bank from time to time. The initial target of Rs. 600 million for 2013-14, was achieved by December 2013. Based on the performance SBP revised the target to Rs. 1,500 million in February 2014 and with the grace of Allah, the revised target has also been achieved by June 30, 2014 as summarized below:

(Rs. in Million)

Financial Year	Target	Disbursement	Achievement
2013-14 - Actual	600	672.801*	112%
2013-14- Revised	1,500	1,514.923	101%

* By December 2013

Corporate Social Responsibility

Sindh Bank always plays a leading role in supporting humanitarian endeavors and support projects, aiming to be recognized as a responsible corporate citizen. Considering the world class medical education and treatment being provided by the Aga Khan Hospital and Medical College Foundation, a sum of Rs. 10 million has been pledged (Rs. 3 million disbursed) for the construction of a dedicated 10 bedded Pediatric Intensive Care Unit. The facility will treat an additional 450 patients annually. An amount of Rs. 2 million was also disbursed against relief items for drought victims of Thar, Sindh.

Sindh Bank has also signed an MOU with the Zakat & Ushr Department of the Government of Sindh, for disbursement of 'Guzara' allowance' to 84,000 mustehqeen through ATM Cards to be issued by the Bank. The Bank will not recover any service charges from the Department or the beneficiaries.

Future prospects

The year 2013-14 witnessed global economic recovery since major world economies started picking up providing a base for optimism. Pakistan's performance among South Asian economies improved quantitatively as well as qualitatively as growth was broad based and across all economic sectors. The Gross Domestic Product (GDP) growth during the outgoing fiscal year was 4.14% as against 3.70% in 2012-13 which is the highest rate achieved since 2008-09. This was on account of stabilizing foreign exchange reserves, appreciation of exchange rate, stability in prices despite heavy adjustments in subsidies, improved industrial growth, considerable increase in the inflow of foreign remittances, award of GSP plus status by European Union (EU), significant rise in trading volumes at Karachi Stock Exchange and the resultant increase in the index to an all time high of 30,000 plus points, successful launch of Euro bonds and auction of 3G/4G licenses. Besides, Moody's Investor Services has revised the outlook on Pakistan's foreign currency bond rating to stable from negative. Concurrently, Moody's has affirmed the government's issuer rating and senior unsecured rating at Caa1. Since the international financial institutions have also showed their confidence in Pakistan's economy, it is hoped that revival in economic activity will create enhanced business opportunities for the financial sector. Four Islamic and Nineteen conventional banking branches are planned to be opened in the coming period, which will increase the Bank's business footprint in the Country.

Acknowledgements

On behalf of the Board of Directors, I extend my thanks to all stake holders i.e. sponsors, regulators, customers and employees for the guidance, trust and hard work that has enabled the Bank to achieve these results. I reassure them of continued adherence to prudent banking practices, providing customized products and services and progressive growth.



Muhammad Bilal Sheikh
President /CEO

Karachi August 22, 2014

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Independent auditors' review report to the members

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Sindh Bank Limited (the Bank) as at June 30, 2014 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity and relevant notes for the six-month period then ended (herein after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of the condensed interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

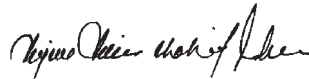
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as of and for the six-months ended June 30, 2014 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Other Matters

The figures of the condensed interim profit and loss account and the condensed interim statement of comprehensive income for the three-month period ended June 30, 2014 and 2013 have not been reviewed, as we are required to review only the cumulative figures for the six month period ended June 30, 2014.

**Anjum Asim Shahid Rahman**
Chartered Accountants**Muhammad ShaukatNaseeb**
Engagement PartnerKarachi
Date: August 22, 2014Chartered Accountants
Member of grant thornton International Ltd
Officer in Islamabad, Lahore

Condensed Interim Statement of Financial Position (Un-audited) As at June 30, 2014

	Note	June 30, 2014 (Un-audited)	December 31, 2013 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	5	3,768,061	3,518,863
Balances with other banks	6	396,673	190,823
Lendings to financial institutions	7	1,827,320	4,036,358
Investments - net	8	40,341,484	36,785,844
Advances - net	9	39,033,653	26,564,842
Operating fixed assets	10	1,747,713	1,766,303
Deferred tax assets		-	-
Other assets	11	3,701,725	2,169,421
		90,816,629	75,032,454
LIABILITIES			
Bills payable		1,004,188	362,522
Borrowings	12	19,802,655	16,758,368
Deposits and other accounts	13	56,868,798	45,756,220
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		49,618	9,511
Other liabilities	14	1,296,668	818,946
		79,021,927	63,705,567
NET ASSETS		11,794,702	11,326,887
REPRESENTED BY			
Share capital	15	10,000,000	10,000,000
Reserves		541,366	460,647
Unappropriated profit		1,564,308	1,241,433
		12,105,674	11,702,080
Deficit on revaluation of investments - net of deferred tax	16	(310,972)	(375,193)
		11,794,702	11,326,887
CONTINGENCIES AND COMMITMENTS	17		

The annexed notes 1 to 28 form an integral part of the condensed interim financial information.


President & Chief Executive Officer


Chairman


Director


Director

Condensed Interim Profit and Loss Account (Un-audited) For the Half Year Ended June 30, 2014

	Half year ended		Quarter ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Note ----- (Rupees in '000) -----				
Mark-up / return / profit / interest earned	18 4,093,611	3,746,407	2,259,082	1,806,696
Mark-up / return / profit / interest expensed	19 2,505,220	2,663,250	1,416,184	1,254,007
Net mark-up / profit / interest income	1,588,391	1,083,157	842,898	552,689
Provision against non-performing loans and advances	21	-	21	-
Provision for diminution in the value of investments	-	13,978	-	2,850
Bad debts written off directly	-	-	-	-
	21	13,978	21	2,850
Net mark-up / profit / interest income after provisions	1,588,370	1,069,179	842,877	549,839
Non mark-up / interest income				
Fee, commission and brokerage income	109,903	98,193	72,750	53,816
Dividend income	65,875	86,146	21,062	3,150
Income from dealing in foreign currencies	42,530	23,183	12,876	10,389
Gain on sale / redemption of securities	178,662	228,919	111,916	219,104
Unrealised gain on revaluation of investments classified as held-for-trading	-	-	-	-
Other income	666	523	251	390
Total non mark-up / interest income	397,636	436,964	218,855	286,849
	1,986,006	1,506,143	1,061,732	836,688
Non mark-up / interest expense				
Administrative expenses	20 1,343,293	1,001,490	706,171	547,553
Other provisions / write offs	-	-	-	-
Other charges	21 18,472	27	18,472	27
Total non mark-up / interest expenses	1,361,765	1,001,517	724,643	547,580
	624,241	504,626	337,089	289,108
Extraordinary / unusual items	-	-	-	-
Profit before taxation	624,241	504,626	337,089	289,108
Taxation - Current	215,120	142,546	124,028	84,595
- Deferred	5,527	10,889	1,789	13,528
	220,647	153,435	125,817	98,123
Profit after taxation	403,594	351,191	211,272	190,985
Basic and diluted earnings per share (Rupees)	22 0.40	0.35	0.21	0.19

The annexed notes 1 to 28 form an integral part of the condensed interim financial information.


 President & Chief Executive Officer


 Chairman


 Director


 Director

Condensed Interim Statement of Comprehensive Income (Un-audited) For the Half Year Ended June 30, 2014

	Half year ended		Quarter ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	----- (Rupees in '000) -----			
Profit after taxation for the period	403,594	351,191	211,272	190,985
Other comprehensive income	-	-	-	-
Total comprehensive income for the period transferred to equity	<u>403,594</u>	<u>351,191</u>	<u>211,272</u>	<u>190,985</u>
Components of comprehensive income not reflected in equity				
Surplus/ (deficit) on revaluation of Investments	98,802	(41,022)	(79,571)	167,417
Deferred tax on revaluation of Investments	(34,581)	14,359	27,849	(58,594)
Total comprehensive income / (loss) for the period not reflected in equity	<u>64,221</u>	<u>(26,663)</u>	<u>(51,722)</u>	<u>108,823</u>

The annexed notes 1 to 28 form an integral part of the condensed interim financial information.


President & Chief Executive Officer


Chairman


Director


Director

Condensed Interim Cash Flow Statement (Un-audited) For the Half Year Ended June 30, 2014

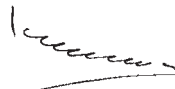
	Half year ended	
	June 30, 2014	June 30, 2013
	----- (Rupees in '000) -----	
Cash flow from operating activities		
Profit before taxation	624,241	504,626
Less: Dividend income	(65,875)	(86,146)
	558,366	418,480
Adjustments		
Depreciation	138,846	110,276
Amortisation	12,045	8,546
Provision against non-performing advances	21	-
Provision for diminution in value of investments	-	13,978
Other provisions / write offs	-	-
Gain on disposal of fixed assets	(26)	(5)
	150,886	132,795
	709,252	551,275
(Increase) / decrease in operating assets		
Lendings to financial institutions	2,209,038	3,083,233
Advances - net	(12,468,832)	(7,552,921)
Other assets (excluding advance taxation)	(1,561,570)	(501,838)
	(11,821,364)	(4,971,526)
Increase / (decrease) in operating liabilities		
Bills payable	641,666	221,315
Borrowings	3,044,287	(43,755,149)
Deposits and other accounts	11,112,578	5,917,644
Other liabilities	470,401	(50,614)
	15,268,932	(37,666,804)
	4,156,820	(42,087,055)
Income tax paid	(179,882)	(122,197)
Net cash inflows/ (outflows) from operating activities	3,976,938	(42,209,252)
Cash flow from investing activities		
Net investment in available-for-sale securities	1,311,254	42,650,214
Net investment in held-to-maturity securities	(4,768,094)	170,052
Dividend income received	67,225	86,146
Investment in operating fixed assets	(133,073)	(132,663)
Sale proceeds from disposal of operating fixed assets	798	45
Net cash (outflows)/ inflows from investing activities	(3,521,890)	42,773,794
Cash flow from financing activities		
Dividend paid	-	-
Increase in cash and cash equivalents	455,048	564,542
Cash and cash equivalents at beginning of the period	3,709,686	2,855,098
Cash and cash equivalents at end of the period	4,164,734	3,419,640

The annexed notes 1 to 28 form an integral part of the condensed interim financial information.


President & Chief Executive Officer


Chairman


Director


Director

Condensed Interim Statement of Changes in Equity (Un-audited) For the Half Year Ended June 30, 2014

	Issued, subscribed and paid up share capital	Statutory Reserve*	Unappropriated Profit	Total
	----- (Rupees in '000) -----			
Balance as at January 1, 2013	10,000,000	327,466	709,867	11,037,333
Comprehensive income				
Profit after taxation for the half year ended June 30, 2013	-	-	351,191	351,191
Other comprehensive income	-	-	-	-
	-	-	351,191	351,191
Transfers				
Transfer to statutory reserve	-	70,238	(70,238)	-
Balance as at June 30, 2013	10,000,000	397,704	990,820	11,388,524
Comprehensive income				
Profit after taxation for the half year ended December 31, 2013	-	-	314,713	314,713
Other comprehensive income	-	-	(1,157)	(1,157)
	-	-	313,556	313,556
Transfers				
Transfer to statutory reserve	-	62,943	(62,943)	-
Balance as at December 31, 2013	10,000,000	460,647	1,241,433	11,702,080
Comprehensive income				
Profit after taxation for the half year ended June 30, 2014	-	-	403,594	403,594
Other comprehensive income	-	-	-	-
	-	-	403,594	403,594
Transfers				
Transfer to statutory reserve	-	80,719	(80,719)	-
Balance as at June 30, 2014	10,000,000	541,366	1,564,308	12,105,674

* Under section 21 of the Banking Companies Ordinance, 1962, an amount not less than 20% of the profit is to be transferred to create a reserve fund till such time the reserve fund equals the amount of the paid up capital.

The annexed notes 1 to 28 form an integral part of the condensed interim financial information.


 President & Chief Executive Officer


 Chairman


 Director


 Director

Notes to and forming Part of the Condensed Interim Financial Statements For the Half Year Ended June 30, 2014

1. STATUS AND NATURE OF BUSINESS

- 1.1 Sindh Bank Limited (the Bank) was incorporated in Pakistan on October 29, 2010 as a public unlisted company and is engaged in Commercial Banking, Corporate and Investment related activities. The Bank is currently operating through 202 branches including 8 sub branches and 1 Islamic Banking branch (December 31, 2013: 200 branches including 10 sub branches) in Pakistan. The Bank's registered office is located at 3rd floor, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi.
- 1.2 The Bank is 100% owned by the Government of Sindh, through its Finance Department.
- 1.3 JCR –VIS Credit Rating Company Limited has maintained the medium to long term entity rating of 'AA-' (Double A Minus), and short term rating of 'A-1+' (A-One plus) of the Bank. However outlook on the assigned rating has been revised from stable to positive.

2. BASIS OF PRESENTATION

- 2.1 In accordance with the directives of the Federal Government regarding the shifting of the Banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by Banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.
- 2.2 Key financial figures of the Islamic Banking Business are disclosed in note 26.

3. STATEMENT OF COMPLIANCE

- 3.1 The condensed interim financial information of the Bank for the six months period ended June 30, 2014 has been prepared in accordance with the requirements of International Accounting Standard 34, "Interim Financial Reporting", requirements of the Companies Ordinance 1984, the Banking Companies Ordinance, 1962 and the provisions of and directives issued by the State Bank of Pakistan (SBP) and Securities and Exchange Commission of Pakistan (SECP). In case requirements differ, the provisions of Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of said directives shall prevail.
- 3.2 The State Bank of Pakistan vide BSD Circular No. 10 dated 26 August 2002 has deferred the applicability of International Accounting Standard 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard 40, 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of this condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.
- 3.3 The disclosures made in this condensed interim financial information have been limited and are based on the format prescribed by the SBP vide BSD Circular Letter No. 2, dated May 12, 2004, and IAS 34 "Interim Financial Reporting", and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual audited financial statements of the Bank for the year ended December 31, 2013.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- 4.1 The accounting policies adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2013.
- 4.2 The financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements of the Bank for the year ended December 31, 2013.
- 4.3 In preparing this condensed interim financial information, the significant judgments made by management in applying the Bank's accounting policies and areas where assumptions and estimates are significant are the same as those applied to the financial statements as at and for the year ended December 31, 2013.

		June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
	Note	----- (Rupees '000) -----	
5. CASH AND BALANCES WITH TREASURY BANKS			
In hand			
- Local currency	5.1	800,470	877,916
- Foreign currency		53,871	68,371
		854,341	946,287
With State Bank of Pakistan in			
- Local currency current account	5.2	2,215,886	1,779,096
- Foreign currency current account	5.3	9,313	12,185
- Foreign currency deposit account			
- Non Remunerative	5.4	59,283	78,993
- Remunerative	5.5	173,896	233,294
		2,458,378	2,103,568
With National Bank of Pakistan in			
- Local currency current account		424,506	391,275
- Local currency PLS account		30,836	77,733
		455,342	469,008
		3,768,061	3,518,863

- 5.1 This includes National Prize Bonds of Rs. 1.371 million (December 31, 2013: Rs.1.013 million).
- 5.2 This represents statutory cash reserve maintained by the Bank with SBP i.e. a sum not less than such percentage of its time and demand liabilities in Pakistan as may be prescribed by the SBP.
- 5.3 This represents US Dollar settlement account maintained with SBP.
- 5.4 This represents foreign currency cash reserve maintained with SBP equivalent to at least 5% of the Bank's foreign currency deposits mobilised under the FE-25 scheme, which is kept in a non-remunerative account.

- 5.5 This represents foreign currency special cash reserve maintained with SBP equivalent to at least 15% of the Bank's foreign currency deposits mobilised under the FE-25 scheme; and is kept in a remunerative account on which the bank is entitled to earn profit which is declared by SBP on a monthly basis. During the period the SBP has not declared any return on the deposit account.

		June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
	Note	----- (Rupees '000) -----	
6. BALANCES WITH OTHER BANKS			
In Pakistan			
- On current account		6,981	10,721
- On saving accounts	6.1	67,024	35,137
Outside Pakistan			
- On current accounts		322,668	144,965
		396,673	190,823

- 6.1 This represents saving deposits with a commercial bank carrying profit at the rate of 7.00% per annum (December 31, 2013: 7.00%).

7. LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	7.1	500,000	2,500,000
Term deposit receipt account		-	1,000,000
Repurchase agreement lending	7.2	1,327,320	536,358
		1,827,320	4,036,358

- 7.1 This represents call money lending to a commercial bank carrying profit at the rate of 10.25% per annum (December 31, 2013: 11.50% to 12.00%).

- 7.2 These represent lending to DFI carrying markup ranging from 9.90% to 11.17% per annum (December 31, 2013: 9.9% to 10.2%).

8. INVESTMENTS - NET

	June 30, 2014 (Un-Audited)			December 31, 2013 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
----- (Rupees '000) -----						
8.1 INVESTMENTS BY TYPES						
Available-for-sale securities						
Ordinary shares of listed companies	1,734,749	-	1,734,749	1,375,489	-	1,375,489
Units of mutual fund	827,863	-	827,863	367,756	-	367,756
Listed term finance certificates	100,000	-	100,000	-	-	-
Pakistan investment bonds	16,170,654	13,324,658	29,495,312	2,589,149	12,831,647	15,420,796
Market treasury bills	1,201,135	1,107,451	2,308,586	15,772,887	2,614,835	18,387,722
Unlisted term finance certificates	100,812	-	100,812	76,788	-	76,788
Listed preference shares	-	-	-	250,025	-	250,025
	20,135,213	14,432,109	34,567,322	20,432,094	15,446,482	35,878,576
Held-to-maturity securities						
Term finance certificates	224,651	-	224,651	244,702	-	244,702
Pakistan investment bonds	5,122,585	-	5,122,585	334,440	-	334,440
Listed preference shares	249,961	-	249,961	249,961	-	249,961
Unlisted preference shares	250,000	-	250,000	250,000	-	250,000
Sukuk certificates	425,000	-	425,000	425,000	-	425,000
	6,272,197	-	6,272,197	1,504,103	-	1,504,103
Total Investments at cost	26,407,410	14,432,109	40,839,519	21,936,197	15,446,482	37,382,679
Less: Provision for diminution in value of Investments	(1,749)	-	(1,749)	(16,956)	-	(16,956)
Investments (net of provisions)	26,405,661	14,432,109	40,837,770	21,919,241	15,446,482	37,365,723
(Deficit) / surplus on revaluation of available-for-sale securities	(498,882)	2,596	(496,286)	(228,979)	(350,900)	(579,879)
Total investments	25,906,779	14,434,705	40,341,484	21,690,262	15,095,582	36,785,844

	June 30, 2014	December 31, 2013
----- (Rupees '000) -----		
8.2 Investments by Segments		
Federal Government Securities		
- Pakistan investment bonds	8.2.1 34,617,897	15,755,236
- Market treasury bills	8.2.2 2,308,586	18,387,722
- Sukuk certificates	8.2.3 425,000	425,000
	37,351,483	34,567,958
Fully Paid-up Ordinary Shares		
- Listed companies	1,734,749	1,375,489
- Unlisted companies	-	-
	1,734,749	1,375,489
Preference Shares		
- Listed companies	249,961	499,986
- Unlisted companies	250,000	250,000
	499,961	749,986
Term Finance Certificates		
- Listed	324,651	244,702
- Unlisted	100,812	76,788
	425,463	321,490
Other Investments		
- Units of mutual funds	827,863	367,756
Total investments at cost	40,839,519	37,382,679
Less: Provision for diminution in value of investments	8.2.4 (1,749)	(16,956)
Investments (net of provisions)	40,837,770	37,365,723
Deficit on revaluation of available-for-sale securities	(496,286)	(579,879)
Total investments at market value	40,341,484	36,785,844

- 8.2.1 These securities are for periods from three years to ten years based on original maturity. The effective yield on these investments ranged from 9.92% to 13.00% per annum (December 31, 2013: 9.92% to 13.00%).
- 8.2.2 These securities are for a period of one year. The effective yield on these bills ranged from 9.98% to 10.00% per annum (December 31, 2013: 9.25% to 10.50%).
- 8.2.3 This represents investment in Sukuk Certificates of WAPDA maturing on October 14, 2021. The effective rate of profit is 6 months KIBOR plus 1.75% (December 31, 2013: 6 months KIBOR + 1.75%) payable semi annually.

	June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
Note	----- (Rupees '000) -----	
8.2.4 Movement in provision for diminution in value of investments		
Opening balance	16,956	1,673
Charge for the period	-	17,292
Reversals during the period	(15,207)	(1,425)
	(15,207)	15,867
Reversal on disposal of shares	-	(584)
Closing balance	<u>1,749</u>	<u>16,956</u>
9. ADVANCES - NET		
Loans, cash credits, agriculture, running finances etc.		
In Pakistan	30,792,880	21,419,180
Commodity finance		
In Pakistan	8,179,704	4,999,168
Bills discounted and purchased (excluding market treasury bills)		
Payable in Pakistan	32,940	115,269
Payable outside Pakistan	28,150	31,225
Advances - gross	39,033,674	26,564,842
Provision for non-performing advances - specific	21	-
Provision for consumer financing - general	-	-
	21	-
	<u>39,033,653</u>	<u>26,564,842</u>

9.1 This represents commodity financing provided to Food Department, Government of Sindh, in syndication with other commercial banks.

9.2 Advances include Rs. 39.322 million (December 31, 2013: Rs. 42.587 million) which have been placed under non-performing status as detailed below:

Category of classification	June 30, 2014 (Un-Audited)					December 31' 2013 (Audited)				
	Classified Advances			Provision	Provision	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held	Domestic	Overseas	Total	Required	Held
	----- (Rupees '000) -----					----- (Rupees '000) -----				
Other Assets Especially										
Mentioned	4,964	-	4,964	-	-	12,466	-	12,466	-	-
Substandard	4,345	-	4,345	21	21	-	-	-	-	-
Doubtful	11,515	-	11,515	-	-	30,121	-	30,121	-	-
Loss	18,498	-	18,498	-	-	-	-	-	-	-
	<u>39,322</u>	<u>-</u>	<u>39,322</u>	<u>21</u>	<u>21</u>	<u>42,587</u>	<u>-</u>	<u>42,587</u>	<u>-</u>	<u>-</u>

- 9.3 The SBP vide circular No. 1 of 2011 dated October 21, 2011 has revised Forced Sale Value (FSV) benefit of eligible collaterals held against non-performing loans for calculating provisioning requirement. Accordingly the Bank has availed the benefit of Forced Sale Value (FSV) on mortgaged residential and commercial property (land and building only) held as collateral against non-performing advances on the basis of revised instructions. Had the benefit under the said circular not been taken by the Bank, the specific provision against non-performing advances would have been higher by Rs. 25.103 million (December 31, 2013: Rs. 15.061 million). The FSV benefit recognized will not be available for the distribution as cash and stock dividend to shareholders.

	Note	June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
		----- (Rupees '000) -----	
10. OPERATING FIXED ASSETS			
Capital work-in-progress	10.1	10,630	65,118
Property and equipment	10.2	1,662,867	1,618,408
Intangible assets	10.3	74,216	82,777
		<u>1,747,713</u>	<u>1,766,303</u>
10.1 This represents advance payment for purchase of furniture and fixture, office equipment and vehicles.			
10.2 Property and equipment			
Opening balance		1,990,212	1,506,885
Add: Additions -net		<u>181,990</u>	<u>483,327</u>
		2,172,202	1,990,212
Less : Accumulated depreciation		<u>509,335</u>	<u>371,804</u>
Net book value		<u>1,662,867</u>	<u>1,618,408</u>
10.3 Intangible assets			
Opening balance		118,081	83,964
Add: Additions -net		<u>3,484</u>	<u>34,117</u>
		121,565	118,081
Less : Accumulated amortization		<u>(47,349)</u>	<u>(35,304)</u>
Net book value		<u>74,216</u>	<u>82,777</u>

			June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
	Note		----- (Rupees '000) -----	
11. OTHER ASSETS				
Accrued income on bank deposits, investments, COIs, placements and advances			3,026,760	1,669,787
Accrued commission income			40,981	3,367
Advances, deposits, advance rent and other prepayments			371,716	390,586
Receivable against forward forex revaluation - net			69,129	-
Receivable against sale of shares			99,451	-
Dividend receivable			3,900	5,250
Insurance premium receivable from SBP against agriculture loans			27,881	15,607
Advance tax - net			-	27,917
Stationery and stamps on hand			6,101	6,079
Insurance claims receivable			8,146	8,367
Other receivables			49,869	44,670
			3,703,934	2,171,630
Provision held against other assets			(2,209)	(2,209)
			3,701,725	2,169,421
12. BORROWINGS				
Secured				
Borrowings from State Bank of Pakistan under export refinance scheme	12.1		863,022	629,000
Repurchase agreement borrowings				
- State Bank of Pakistan			-	6,750,688
- Other commercial banks / DFIs	12.2		14,447,896	8,302,680
			14,447,896	15,053,368
Unsecured				
Call borrowings			4,491,737	1,000,000
Clean borrowings			-	76,000
			4,491,737	1,076,000
			19,802,655	16,758,368

12.1 This represents borrowing from SBP under export refinance scheme at the rate of 8.4% (December 31, 2013: 9.2% to 9.4%).

12.2 This represents repurchase agreement borrowings from various commercial banks / DFIs at the rates ranging from 8% to 10.3% (December 31, 2013: 8% to 9%).

	June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
Note	----- (Rupees '000) -----	
13. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	17,868,428	13,524,028
Savings deposits	19,391,807	15,614,616
Current accounts - non-remunerative	17,223,659	13,782,310
Margin and other accounts - non-remunerative	307,466	742,814
	<u>54,791,360</u>	<u>43,663,768</u>
Financial Institutions		
Remunerative deposits	2,052,200	2,074,530
Non-remunerative deposits	25,238	17,922
	<u>2,077,438</u>	<u>2,092,452</u>
13.1	<u>56,868,798</u>	<u>45,756,220</u>
13.1 Particulars of deposits		
In local currency	55,524,481	44,179,880
In foreign currency	1,344,317	1,576,340
13.2	<u>56,868,798</u>	<u>45,756,220</u>
13.2	The above includes deposits amounting to Rs. 15,372 million (December 31, 2013: Rs. 7,891 million) received from various departments of the Government of Sindh (a related party).	
14. OTHER LIABILITIES		
Mark-up / return / interest payable in local currency	914,565	447,236
Mark-up / return / interest payable in foreign currency	12,464	3,689
Payable to Employees' Gratuity Fund	16,821	24,179
Provision for compensated absences	20,619	44,579
Payable against forward forex revaluation - net	-	20,328
Accrued expenses	97,750	58,579
Payable against purchase of shares	-	1,836
Payable against purchase of assets	37,032	119,086
Retention money - suppliers / contractors	49,225	73,242
Government of Sindh subsidy for agricultural loans	34,581	-
Federal Excise Duty / Sales Tax on services payable	1,286	2,201
Withholding tax Payable	10,560	1,638
Provision for taxation-net	7,321	-
Others	94,444	22,353
	<u>1,296,668</u>	<u>818,946</u>

15 SHARE CAPITAL**15.1 Authorised Capital**

June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)		June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
----- Number of shares -----			----- (Rupees '000) -----	

<u>1,000,000,000</u>	<u>1,000,000,000</u>	Ordinary shares of Rs. 10/- each	<u>10,000,000</u>	<u>10,000,000</u>
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15.2 Issued, subscribed and paid-up capital

<u>1,000,000,000</u>	<u>1,000,000,000</u>	Ordinary shares of Rs. 10/- each fully paid in cash	<u>10,000,000</u>	<u>10,000,000</u>
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15.3 The Government of Sindh, through its Finance Department, owns 100% ordinary shares of the Bank.

	June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
16. (DEFICIT) / SURPLUS ON REVALUATION OF INVESTMENTS	----- (Rupees '000) -----	
- Net of Deferred Tax		
Available-for-sale securities		
Government securities	(558,832)	(498,111)
Ordinary shares of listed companies	71,941	(105,245)
Units of mutual funds	<u>(9,395)</u>	<u>23,477</u>
	(496,286)	(579,879)
Reversal of impairment on shares	17,868	2,659
	<u>(478,418)</u>	<u>(577,220)</u>
Related deferred taxation	167,446	202,027
	<u>(310,972)</u>	<u>(375,193)</u>

17. CONTINGENCIES AND COMMITMENTS**17.1 Direct credit substitutes**

Includes general guarantees of indebtedness in favour of :

i) Government	870,701	869,454
ii) Banking companies and other financial institutions	51,826	12,565
iii) Others	76,826	895,403
	<u>999,353</u>	<u>1,777,422</u>

17.2 Trade related contingent liabilities

- Others	<u>1,708,453</u>	<u>2,873,074</u>
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	June 30, 2014 (Un-Audited)	December 31, 2013 (Audited)
	----- (Rupees '000) -----	
17.3 Transaction related contingent liabilities		
17.3.1 Contingent liabilities in respect of guarantees given, favoring		
- Others	-	6,700
17.4 Commitment in respect of forward exchange contracts		
- Purchase	6,386,068	3,031,487
- Sale	6,472,256	2,187,406
17.5 Commitment in respect of forward rate agreements - Shares		
- Sale	-	258,000
17.6 Commitment in respect of repo transactions		
- Sale and repurchase agreement	14,540,519	15,087,966
- Purchase and resale agreement	1,329,541	537,667
	June 30, 2014 (Un-Audited)	June 30, 2013 (Un-Audited)
	----- (Rupees '000) -----	
18. MARK-UP / RETURN / PROFIT / INTEREST EARNED		
On loans and advances to:		
Customers	1,995,669	1,319,074
Financial institutions	-	-
On investments in:		
Available-for-sale securities	1,621,888	2,219,162
Held-to-maturity securities	299,657	45,671
On deposits with financial institutions	46,924	72,479
On securities purchased under resale agreements	89,376	60,492
On call / clean lendings	40,097	29,529
	<u>4,093,611</u>	<u>3,746,407</u>
19. MARK-UP / RETURN / PROFIT / INTEREST EXPENSED		
Deposits	1,605,800	914,760
Securities sold under repurchase agreements	743,199	1,643,301
Other short term borrowings	156,221	105,189
	<u>2,505,220</u>	<u>2,663,250</u>

	June 30, 2014 (Un-Audited)	June 30, 2013 (Un-Audited)
Note	----- (Rupees '000) -----	
20. ADMINISTRATIVE EXPENSES		
Salaries, allowances and benefits	619,055	456,791
Contribution to defined contribution plan	16,841	13,202
Contribution to defined benefit plan	16,821	12,757
Non-Executive Directors' fee	3,150	2,975
Rent, taxes, insurance, electricity, etc.	258,481	202,832
Legal and professional charges	6,788	1,289
Communications	37,979	25,435
Repairs and maintenance	53,856	28,435
Stationery and printing	23,737	21,078
Security service charges	68,463	48,456
Advertisement and publicity	33,712	32,173
Donation	5,000	-
Amortization of intangible assets	12,045	8,546
Depreciation on operating fixed assets	138,846	110,276
Auditors' remuneration	3,045	1,688
Travelling and conveyance	7,757	6,810
Brokerage and commission	5,139	3,680
Fees and subscription	14,643	9,537
Entertainment	9,595	8,655
Miscellaneous expense	8,340	6,875
	<u>1,343,293</u>	<u>1,001,490</u>
20.1	This represents donation of Rupees 3 million paid to the Agha Khan Hospital and Medical College Foundation, Karachi for the construction of their Paediatric Intensive Care Unit and Rupees 2 million in respect of relief items for drought victims of Thar, Sindh.	
21. OTHER CHARGES		
	This represents penalty imposed by SBP related to the year 2012.	
	June 30, 2014 (Un-Audited)	June 30, 2013 (Un-Audited)
22. BASIC AND DILUTED EARNINGS PER SHARE	----- (Rupees '000) -----	
Profit after tax for the period	<u>403,594</u>	<u>351,191</u>
	(Number of Shares)	
Weighted average number of ordinary shares	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	Rupees	
Basic and Diluted earnings per share	<u>0.40</u>	<u>0.35</u>

	June 30, 2014 (Un-Audited)	June 30, 2013 (Un-Audited)
	----- (Rupees '000) -----	
23. CASH AND CASH EQUIVALENTS		
Cash and balances with treasury banks	3,768,061	3,297,561
Balances with other banks	<u>396,673</u>	<u>122,079</u>
	<u><u>4,164,734</u></u>	<u><u>3,419,640</u></u>

24. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

In the present structure, the bank has defined its key business areas in various segments in a manner that each segment becomes a distinguishable component of the bank that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The business segments within the bank have been broadly categorized into the following classifications of business segments in accordance with the requirements of the SBP.

(a) Business segments

Corporate finance

It includes investment banking activities such as mergers and acquisitions, underwriting, privatization, securitization, Initial Public Offerings (IPOs) and secondary private placements.

Trading and sales

It includes fixed income, equity, foreign exchanges, commodities, credit, funding, own position securities, lending and repos, brokerage debt and prime brokerage.

Retail banking

Retail banking includes mortgage finance and consumer loans.

Commercial banking

This includes loans, deposits and other transactions with corporate and other customers.

(b) Geographical segments

The Bank is presently operating in Pakistan only.

Based on the structure, segment information for the half year ended June 30, 2014 is given below:

	Half year ended June 30, 2014				
	Trading and sales	Retail banking	Corporate finance	Commercial banking	Total
	------(Rupees in '000)-----				
Total income	2,379,082	-	-	2,112,165	4,491,247
Inter segment revenue - net	(1,138,144)	-	-	1,138,144	-
Total income - net	<u>1,240,938</u>	<u>-</u>	<u>-</u>	<u>3,250,309</u>	<u>4,491,247</u>
Total expenses	<u>(916,320)</u>	<u>-</u>	<u>-</u>	<u>(2,950,686)</u>	<u>(3,867,006)</u>
Net income before tax	<u>324,618</u>	<u>-</u>	<u>-</u>	<u>299,623</u>	<u>624,241</u>
Segment assets	<u>46,851,903</u>	<u>-</u>	<u>-</u>	<u>43,964,726</u>	<u>90,816,629</u>
Segment liabilities	<u>18,939,131</u>	<u>-</u>	<u>-</u>	<u>60,082,796</u>	<u>79,021,927</u>
	Half year ended June 30, 2013				
	Trading and sales	Retail banking	Corporate finance	Commercial banking	Total
	------(Rupees in '000)-----				
Total income	2,769,981	-	-	1,413,390	4,183,371
Inter segment revenue - net	(765,993)	-	-	765,993	-
Total income - net	<u>2,003,988</u>	<u>-</u>	<u>-</u>	<u>2,179,383</u>	<u>4,183,371</u>
Total expenses	<u>(1,760,937)</u>	<u>-</u>	<u>-</u>	<u>(1,917,808)</u>	<u>(3,678,745)</u>
Net income before tax	<u>243,051</u>	<u>-</u>	<u>-</u>	<u>261,575</u>	<u>504,626</u>
Segment assets (December 31, 2013)	<u>44,050,963</u>	<u>-</u>	<u>-</u>	<u>30,981,491</u>	<u>75,032,454</u>
Segment liabilities (December 31, 2013)	<u>15,986,134</u>	<u>-</u>	<u>-</u>	<u>47,719,433</u>	<u>63,705,567</u>

25. RELATED PARTY TRANSACTIONS

The related parties of the Bank comprise associated undertakings, major shareholders, Directors, staff retirement funds and key management personnel (including their associates).

Usual transactions with related parties include deposits, advances and other banking services which are carried out in accordance with agreed terms. Transaction with executives are undertaken at terms in accordance with employment agreements and service rules .

Contributions to and accruals in respect of staff retirement benefits plan are made in accordance with the term of the benefit plan. Remuneration of the Chief Executive Officer and Directors are determined in accordance with the terms of their appointment.

The details of balances and transactions with related parties, other than those disclosed under respective notes, during the period are as follows:

	As of June 30, 2014			
	Key management personnel	Directors	Associates/ Subsidiaries	Other related parties
	------(Rupees in '000)-----			
Advances				
Balance at the beginning of the year	29,523	-	-	406,250
Disbursed during the period	11,800	-	-	-
Adjustment for outgoing parties	(9,034)	-	-	-
Repaid during the period	(2,119)	-	-	(15,625)
At June 30, 2014	<u>30,170</u>	-	-	<u>390,625</u>
Deposits				
Balance at the beginning of the year	78,286	-	-	2,238,559
Received during the period	197,401	20,582	-	2,937,054
Adjustment for outgoing parties	(1,707)	(20,582)	-	-
Withdrawals during the period	(208,449)	-	-	(2,030,052)
At June 30, 2014	<u>65,531</u>	-	-	<u>3,145,561</u>
Sale of Government Securities	-	-	-	7,570,704
Expenses recovered under agency arrangement	-	-	-	49
Mark-up receivable	16	-	-	12,354
Profit payable	749	-	-	12,852
Period from January 01, 2014 to June 30, 2014				
Mark-up / interest / return earned	421	-	-	24,966
Mark-up / interest / return expensed	1,735	72	-	143,193
Capital gain on sale of Government Securities	-	-	-	2,642
Remuneration paid	70,303	-	-	-
Contribution to provident fund	2,441	-	-	-
Provision for gratuity	2,361	-	-	-
Other staff benefits	1,225	-	-	-
Directors' meeting fee	-	3,150	-	-

The Government of Sindh through its Finance Department owns 100% shares of the Bank and transactions with the Government comprise of commodity financing amounting to Rs. 8.180 billion (note 9.1) and receipt of deposits amounting to Rs. 15.372 billion (note 13.2).

As of December 31, 2013

	Key management personnel	Directors	Associates/ Subsidiaries	Other related parties
------(Rupees in '000)-----				
Advances				
Balance at the beginning of the year	16,340	-	-	468,750
Disbursed during the year	22,847	-	-	-
Adjustment for outgoing parties	-	-	-	-
Repaid during the year	(9,664)	-	-	(62,500)
At December 31, 2013	29,523	-	-	406,250
Deposits				
Balance at the beginning of the year	11,415	-	-	43,350
Received during the year	385,902	1,853	-	2,741,869
Adjustment for outgoing parties	(534)	(1,325)	-	-
Withdrawals during the year	(318,497)	(528)	-	(546,660)
At December 31, 2013	78,286	-	-	2,238,559
Purchase of Government Securities	-	-	-	5,195,316
Sale of Government Securities	-	-	-	973,170
Purchase of shares under agency arrangement	-	-	-	1,371,010
Expenses recovered under agency arrangement	-	-	-	40
Mark-up receivable	16	-	-	12,707
Profit payable	681	-	-	4,289
Other Receivable	-	-	-	8,887

Period from January 01, 2013 to June 30, 2013

Mark-up / interest / return earned	250	-	-	27,241
Mark-up / interest / return expensed	1,693	19	-	3,430
Capital gain on sale of Government Securities	-	-	-	4,237
Payment of branch rent	-	-	-	12,600
Remuneration paid	62,908	-	-	-
Contribution to provident fund	2,600	-	-	-
Provision for gratuity	1,871	-	-	-
Other staff benefits	2,998	-	-	-
Directors' meeting fee	-	2,975	-	-

26 ISLAMIC BANKING BUSINESS

The Bank commenced its Islamic Banking operations effective from June 26, 2014 and operated with one Islamic Banking branch at the end of reporting period. The statement of financial position and profit and loss account of the Islamic Banking Division are as follows:

June 30, 2014
(Un-audited)
Rupees in '000

26.1 STATEMENT OF FINANCIAL POSITION

Assets

Cash and balances with treasury banks	56,034
Balances with other banks	-
Balances with and due from financial institutions	425,000
Investments	-
Islamic financing and related assets	-
Operating fixed assets	9,317
Due from Head Office	-
Other assets	16,650
	507,001

Liabilities

Bills payable	-
Due to financial institutions	-
Deposits and other accounts	55
Due to head office	20
Other liabilities	8,150
	8,225

Net Assets

498,776

Represented By

Islamic Banking Fund	500,000
Reserves	-
Unappropriated loss	(1,224)
	498,776
Surplus / (deficit) on revaluation of operating fixed assets	-
	498,776

26.2 PROFIT AND LOSS ACCOUNT

Profit / return on financing, investments and placements earned	553
Return on deposits and other dues expensed	-
Net income earned before provision	553
Provision against non-performing financings	-
Provision for diminution in value of investments	-
	-
Net income earned after provision	553
Other income	-
Fee, commission and brokerage income	-
	553
Other expenses	-
Administrative expenses	1,777
	1,777
Loss before taxation	(1,224)

27. GENERAL

Figures have been rounded off to the nearest thousand Rupees unless otherwise stated.

28. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue by the Board of Directors on August 22, 2014.



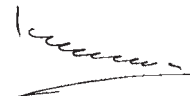
President & Chief Executive Officer



Chairman



Director



Director

Branch Network

SINDH & BALUCHISTAN REGION

KARACHI BRANCHES

Bahadurshah Zafar Market Branch

Rambagh Quarters, Gwali Lane No.1, Karachi.
 Tel: +92-21-32743514-6
 Fax: +92-21-32743517

Bufferzone Branch

Nagan Chowranghi Branch, North Karachi
 Township Scheme, Karachi.
 Tel: +92-21-36409291

Clifton Branch

Abdullah Shah Ghazi Road, Clifton, Karachi
 Tel: +92-21-35290334-35
 FAX: +92-21-35290333

Court Road Branch

Court Road, Opposite Sindh Assembly Building,
 Karachi
 Tel: +92-21-35640035-36
 FAX: +92-21-35640034

Cloth Market Branch

Bunder Road Quarters, Cloth Market, Karachi
 Tel: +92-21-32424177-32413586
 FAX: +92-21-32424175

Dhoraji Colony Branch

Block No.7&8, C.P.Berar Cooperative Housing
 Society, Dhorajee Colony, Karachi
 TEL: +92-21-34891246-7

DHA Phase-II Branch

Plot No.13-C, Commercial Area "A", Phase-II,
 DHA, Clifton Cantonment Karachi.
 Tel: +92-21-35883711-12

DHA Phase-IV

9th Commercial Street, Clifton Cantonment,
 Karachi.
 Tel: +92-21-35313005
 Fax: +92-21-35313007

DHA 26th Street, Branch

26th Street, Phase-5 Ext., DHA, Karachi.
 Tel: +92-21-35875805-9
 FAX: +92-21-35875807

Garden East Branch

Seven Star Residency, Garden East Quarters,
 Karachi
 Tel: +92-21-32243481-4

Gole Market Branch

Gole Market, Nazimabad, Karachi.
 Tel: +92-21-36614461-2
 FAX: +92-21-36614463

Gulistan-e-Johar Branch

Block-18, Scheme-36, Karachi.
 Tel: +92-21-34623030-31

Gulshan-E-Hadeed Branch

Phase-I, Gulshan-e-Hadeed, Karachi.
 Tel: +92-21-34715101
 Fax: +92-21-34715104

Gulshan-e-Iqbal Branch

Block-5, Rashid Minhas Road, Gulshan-e-Iqbal,
 Karachi.
 Tel: +92-21-34968976-7
 FAX: +92-21-34968974

Gulshan-e-Maymar BRANCH

Plot No.SB-016, Sector-Z, Sub-Sector-IV,
 Gulshan-e-Maymar, KDA Scheme-33, Karachi.
 Tel: +92-21-36832560-1
 Fax: +92-21-36832562

Gizri Branch

Lower Gizri Bazar area, Clifton Cantonment
 Karachi.
 Tel: +92-21-35862711
 FAX: +92-21-35862713

Hyderi Branch

Scheme No. 2, Hyderi, North Nazimabad,
 Karachi
 Tel: +92-21-36722087-88
 FAX: +92-21-36722086

I.I. Chundrigar Road Branch

P&O Plaza, Opposite Muhammadi House, I.I.
 Chundrigar Road, Karachi
 Tel: +92-21-32463744-7
 FAX: +92-21-32463757

Jamshed Quarter Branch

Jamshed Quarters, Karachi.
 Tel: +92-21-34911841
 Fax: +92-21-34911843

Jodia Bazar Branch

Jodia Bazar, Daryalal Street, Karachi.
 Tel: +92-21-32500380
 Fax: +92-21-32500384

Karachi Admin Society Branch

Plot No. SA/90, block-8, Opp: Shaheed-e-Millat
 Road, Karachi
 Tel: +92-21-34300432-3

Khayaban-e-Ittehad Branch

Plot No. 128-N, Muslim Commercial Area,
 Khayaban-e-Ittehad, DHA Phase-VI, Karachi.
 Tel: +92-21-35847708-09

Khayaban-e-Ittehad Islamic Banking Branch

Ground Floor, Plot No. 13-C
 Khayaban-e-Ittehad, Phase-II Ext. DHA, Karachi
 Tel: 35316805-06

Khayaban-e-Shahbaz Branch

Shahbaz Lane-2, Phase-VI, DHA, Karachi.
 Tel: +92-21-35855725-4

Korangi Industrial Area Branch

Sector 16, Korangi Industrial Area, Karachi
 Tel: +92-21-35144261-62
 Fax: +92-21-35144263

Kehkashan Clifton Branch

Plot No. F/101, Block # 7
 Scheme No.5, Clifton, Karachi
 Tel 35305041-43

Landhi Branch

Landhi Township Karachi.
 Tel: +92-21-35046152-3

Lea Market Branch

Lea Quarters, Karachi.
 Tel: +92-21-32526863-4
 Fax: +92-21-32526865

Liaquatabad Branch

Block-3, Liaquatabad, Karachi
 Tel: +92-21-34856645-6
 Fax: +92-21-34856647

M. A. Jinnah Road Branch

Plot # 70/1, Native Infantry Lines,
 M.A. Jinnah Road, Karachi
 Tel: +92-21-32294701
 Fax: +92-21-32294703

Malir Cantt. Branch

Cantt. Bazar Area, Karachi.
 Tel: +92-21-34490951-4

Mehmoodabad Branch

MAC-II, Mehmoodabad, Karachi.
 Tel: +92-21-35319351-2
 Fax: +92-21-35319353

Memon Goth Branch

Murad Memon Goth, Malir, Karachi
 Tel: +92-21-34562327-34562326
 Fax: +92-21-34562325

Metroville Branch

Metroville No.1, SITE Karachi.
 Tel: +92-21-36696925
 Fax: +92-21-36696926

Muhammad Ali Society Branch

M.A.M.C.H. Society Karachi
 Tel: +92-21-34168110
 Fax: +92-21-34168111

New Challi Branch

Serai Quarters, New Challi, Karachi.
 Tel: +92-21-32623228
 Fax: +92-21-32623229

New Karachi Branch

Sector 5-H, North Karachi, Karachi.
 Tel: +92-21-36949291-2

North Karachi Industrial Area Branch

Sector 12-A, North Karachi Industrial Area, Karachi.
 Tel: +92-21-36963171-2
 Fax: +92-21-36963173

North Napier Road Branch

Napier Quarters, Karachi
 Tel: +92-21-32526347

North Nazimabad Branch

Block-L, North Nazimabad, Karachi.
 Tel: +92-21-36725892-94
 Fax: +92-21-36725895

Paper Market Branch

Paper Market, Shahrah-e-Liaquat, Karachi,
 Tel: +92-21-32600936-9
 Fax: +92-21-32600940

PECHS Commercial Area Branch

Dawood Apartments, Plot No.187-3A, Block-2, PECHS, Karachi.
 Tel: +92-21-34529071-73
 Fax: +92-21-34529072

PIA Employees Co-operative Housing Society Branch Gulistan-e-Johar

Plot No.B-44, Block-9, PIA Employees Co-operative Housing Society, Gulistan-e-Jauhar, Karachi.
 Tel: +92-21-34161331-2
 Fax: +92-21-34116333

PIB Colony Branch

Pir Illahi Bux Co-operative Housing Society Limited, Karachi.
 Tel: +92-21-34860542-3
 Fax: +92-21-34860544

Preedy Street Saddar Branch

Preedy Street, Saddar, Karachi.
 Tel: +92-21-32751704-5
 Fax: +92-21-32711487

Safoora Goth Branch

Euro Heights, Plot No.SB-23, Block-7, Gulistan-e-Jauhar, Karachi.
 Tel: +92-21-34663920-21

Shaheed-e-Millat Road Branch

M.S.G.P Co-operative Housing Society, Karachi.
 Tel: +92-21-34373972
 Fax: +92-21-34373974

SITE Branch

S.I.T.E., Karachi.
 Tel: +92-21-36404031-2
 Fax: +92-21-36404033

Shahrah-E-Faisal Branch

Progressive Centre, Shahr-e-Faisal, Karachi.
 Tel: +92-21-34322270-74
 Fax: +92-21-34322271

Shershah branch

Faisal Godown, SITE Area, Karachi.
 Tel: +92-21-32580000
 Fax: +92-21-32583259

Sir Syed Hospital- Sub Branch

Korangi Road, Near KPT Interchange, Qayyumabad, Karachi.
 Tel: +92-21-35882591-2
 Fax: +92-21-35882594

Sindh Secretariat - Sub Branch

Artillery Maidan Quarters, Karachi.
 Tel: +92-21-32622045-46

Sohrab Goth Branch

Al-Asif Square, Sohrab Goth, Karachi.
 Tel: +92-21-36370520-21
 Fax: +92-21-36390523

Stock Exchange Branch

3rd Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi.
 Tel: +92-21-32467891-2

Tariq Road Branch

Block-2, PECHS Society, Karachi.
 Tel: +92-21-34535131-34535134
 Fax: +92-21-34535135

Timber Market Branch

Lawrance Quarter, Siddique Wahab Road, Karachi.
 Tel: +92-21-32751623, 32751625

University Road Branch

Block No.13-C, Scheme 24, Gulshan-e-Iqbal, Karachi.
 Tel: +92-21-34826534-35
 Fax: +92-21-34826536

Water Pump Branch

Block-16, F.B. Area Karachi
 Tel: +92-21-36372416
 Fax: +92-21-36372419

West Wharf Branch

Ibrahim Building, West Wharf, Karachi.
 Tel: +92-21-32330319-20

OTHER SINDH BRANCHES**Badah Branch.**

Sindh Bank Ltd., Main Road, Badah, District Larkana.
 TEL: 074-4081306

Badin Branch

Main Bus Stop, Hyderabad Badin Road, Badin.
 Tel: +92-297-862034
 FAX: +92-297-862035

Badwani Sugar Mills (Sub-Branch)

Ahmed Nagar, Talhar District Badin.
 Tel: 0297-830084-5

Bhan Saeedabad Branch

Main Bhan Saeedabad Road, District, Jamshoro.
 Tel: 0254-660552-4

Citizen Colony Branch

Royal City, Citizen Colony, Jamshoro Road, Hyderabad.
 Tel: 022-2100840

Dadu Branch

Opposite Degree College, Main Dadu City Road, Dadu.
 Tel: +92-25-9239059
 Fax: +92-25-9200305

Dadu (Sub-Branch)

Dadu Sugar Mill Branch, Pyaro Goth, District Dadu.
 Tel: 025-4030512

Daharki Branch

Main Dharki Road, District Dharki.
 Tel: +92-0723-641450-4

Digri Branch

Plot No.28, Mir Ghulam Hyder Town, Mirpurkhas Road, Digri District Mirpurkhas
 Tel: 0233-869589

Gambat Branch

Near Sui Gas Office, Main Gambat Road, District Khairpur.
 Tel: 0243-720430-1

Gharo Branch

Sindh Bank Ltd., Main National Highway, Gharo, District Thatta.
 Tel: 0298-760224

Ghotki Branch

Deviri Sahib Road, Ghotki, District Ghotki
 Tel: +92-723-684435-4 Fax: +92-723-684431

Ghousepur Branch.

Shahi Bazar, Near Shah Hussain Masjid,
 Ghouspur, Taluka Kandhkot.
 Tel: 072-2574407-17

Hala Branch

Gulshan Fahim Colony, Hala, District Mitiani.
 Tel: +92-22-3331115-6
 Fax : +92-22-3331117

Saddar - Hyderabad Branch

Near Cantonment Police Station,
 Saddar, Hyderabad,
 Tel: +92-22-9201460
 Fax: +92-22-9201457

Islamkot, Branch.

Taluka Mithi Tharparkar, Islamkot, near Jamah
 Masjid, Islamkot, District Tharparkar.
 Tel: 0323-263233

Jacobabad Branch

Quetta Road, Jacobabad.
 Tel: 0722-652913-14

Jamshoro Branch.

Sindh University Employees Co-operative
 Housing Society, Phase-I, Deh Sonvalhar,
 Taluka Kotri, District Jamshoro, Sindh.
 Tel: 022-2771710

Kandhkot Branch

Opposite Shams Petrol Pump, Kandhkot.
 Tel: +92-722-572006-7
 Fax: +92-722-572008

Kandiaro Branch.

Hospital Road, Taluka Kandiaro, District
 Naushahro Feroz.
 Tel: 0242-449945

Kashmore Branch

Main Kashmore-Kandhkot Road, District
 Kashmore. Tel: 0722-576325

Khairpur Branch

Syed Ramzan Ali Shah Trade Center, Faujdari
 Road, Khairpur
 Tel: +92-243-715405-8
 Fax: +92-243-715407

Khairpurnathan Shah Branch

Plot C-407-A, Town and Taluka
 Khaipurnathan Shah, District Dadu.
 Tel: 0254-720525-7

Khoski Sugar Mill- (Sub - Branch)

Khoski Sugar Mills Limited, District Badin.
 Tel: 0297-710044-55

Kotri Branch

River Point, Kotri, District Jamshoro
 Tel: +92-22-3874216-18
 Fax: +92-22-3874219

Kunri Branch

Block-6, Deh Goraho, Main Station Road, Kunri,
 District Umerkot.
 Tel: +92-238-557412-413-414
 Fax: +92-238-557415

Larkana Branch

Raza Shah Mohalla, V.I.P. Road, Larkana.
 Tel: +92-74-4040751-52
 Fax: +92-74-4040753

Latifabad Hyderabad Branch

Block-D, Unit No.7, Latifabad Hyderabad.
 Tel: 022-3816373

Market Area Hyderabad Branch.

Market Road, Hyderabad.
 Tel: 022-2610703-4

Matiani Branch

Opposite NADRA Office, Matiani.
 Tel: +92-22-2760107
 Fax: +92-22-2760106

Mehar Branch

Mehar Branch, Ward-A, District Dadu.
 Tel: 0254-730601-2
 Fax: 0254-730603

Military Road Sukkur Branch.

Main Military Road, Sukkur
 Tel 071-5633126-30

Mirpur Mathelo Branch

Mirpur Mathelo Branch, Mirpur Mathelo,
 District Ghotki
 Tel: 0723-663166-77

Mirpur Khas Branch

Main Umarkot Road, Mirpurkhas.
 Tel: +92-233-876405
 Fax: +92-233-876406

Mithi Branch

Sindh Bank Ltd., Mithi Branch, Opposite Hydr
 Hotel, Near Imam Bargah, Mithi Town, Mithi.
 Tel: +92-232-262191-92,94
 Fax: +92-232-262195

Moro Branch

Ward-14, Moro Road, District Naushahro Feroz.
 Tel: 0242-410458

Naudero Branch

Near Naudero Sugar Mills, Larkana Road,
 Naudero.
 Tel: +92-74-4047528
 Fax: +92-74-4047526

Naushahro Feroz Branch

Opp. National Saving Center, Naushahro Feroz
 Road, District Naushahro Feroz
 Tel: +92-242-481551-4
 Fax: +92-242-481553

Pano Aqil

Taluka Pano Aqil, District Sukkur
 Tel: 071-5692007-9

Pir Jo Goth Branch.

Anaj Mandi, Pir Jo Goth, Taluka Kingri, District
 Khairpur Mir's Sindh.
 Tel: 0243-670350, 670353

Qamber Branch

Near Shahi Bazar Station Road, Qambar,
 Shahdadkot
 Tel: 074-4211193-4

Qasimabad Branch

Faraz villas Housing Scheme, Qasimabad,
 Distract Hyderabad
 Tel: +92-22-9240094-5
 Fax: +92-22-9240092

Qazi Ahmed Branch.

Main Qazi Ahmed Road,
 Road District Benazirabad.
 Tel: 0244-321585

Ratodero Larkana Branch

Ward "B", Ratodero Bus Stand, Ratodero District
 Larkana. Tel: +92-74-4048470-71
 Fax: +92-74-4048478

Rohri Branch

Ward-B, G.T. Road Rohri, District Sukkur.
 Tel: 071-5645001
 Fax: 071-5645003

Saeedabad Branch

Matiani, Taluka Saeedabad, District Matiani.
 Tel: 022-2767380

Sakrand Branch

Main Sakrand Road, District Shaheed
 Benazirabad.
 Tel: 0244-323391

Sanghar Branch

Co-operative Housing Society, Sanghar.
 Tel: +92-235-542680

Sajawal Branch

Sajawal Branch, Sajawal, District Thatta.
 TEL: 0298-510680

Sehwan Branch

Alam Channa Mohallah, Sehwan City, District
 Jamshoro. Tel: +92-25-4620511
 Fax: +92-25-4620513

Shadadkot Branch

Ward C, Shadadkot, Larkana
 Tel: +92-74-4012309
 Fax: +92-74-4012310

Shikarpur Branch

Opposite Library, Station Road, Shikarpur.
 Tel: +92-726-521645-9
 Fax: +92-726-521647

Sukkur Branch

Shalimar, Minara Road, Sukkur
 Tel: +92-71-5623961-4
 Fax: +92-71-5623960

Shadadpur Branch

Station Road Shadadpur, District Sanghar
 Tel: +92-235-843153

Shaheed Benazirabad Branch

VIP Road, Near Doctor's Colony, Nawabshah,
 Dist. Shaheed Benazirabad.
 Tel: +92-244-330692-4
 Fax: +92-244-330690

Shikarpur Rice Mills-Sub Branch

Shikarpur Rice Mill Branch Main Jacobabad
 Road, District Shikarpur.
 Tel: 0726-62877

TANDO ADAM BRANCH

Tower-Hogani Colony, Hyderabad Road, Tando
 Adam, Distt. Sanghar
 Tel: +92-235-571281-4
 Fax: +92-235-571282

Tando Allayar Branch

Al-Habib Plaza, Opp. Civil Hospital, Hyderabad
 Road, Tando Allahyar.
 Tel: +92-22-3890195-8
 FAX: +92-22-3890197

Tando M. Khan Branch

Tando Muhammad Khan Branch, Tando
 Muhammad Khan.
 Tel: +92-22-3342039-4
 FAX: +92-22-3342038

Thatta Branch

Near Badshahi Masjid, Thatta-Sajawal Road,
 Thatta.
 Tel: +92-298-550528
 Fax: +92-298-550529

Thul Branch

Kandhkot Road, Thul, District Jacobabad.
 Tel: +92-722-610134-35

Thatta Cement-Sub-Branch

Thatta Cement Company Limited, Makli
 Ghulamullah Road, Thatta.
 TEL:0298-555231

Tando Allahyar Sugar Mills-Sub Branch

Tando Allahyar Sugar Mills, Taluka Chamber,
 District Tando Allahyar.
 Tel: 0235-514267-68

Umerkot Branch

NAGORI SOCIETY, DISTRICT UMERKOT
 Tel: 0238-570339

Ubaro Branch

Main Ubaro Road, District Ghotki.
 TEL: 0723-688062

BALOCHISTAN REGION**Chaman Branch**

Dularam Road, Chaman.
 Tel: 0826-615415-6

Dera Murad Jamali Branch

Main Bazar, Dera Murad Jamali, District
 Naseerabad.
 Tel: 0838-710135-6

Gawadar Branch

Moza Thani Ward, Gawader.
 Tel: 0864-211401-2

Hub Branch.

International Shopping Mall ,
 Mouza Baroot, Tehsil Hub,
 District Lasbela, Balochistan.
 Tel: 0853-363910-11

Jinnah Road Branch - Quetta

M.A.Jinnah Road Quetta.
 Tel: +92-81-2865680-81
 Fax: +92-81-2865682

Liaqat Bazar Quetta

Najeeb Street, Quetta.
 Tel:0812-843432
 Fax: 0812843429

Sikri Road Branch.

Plot No.C-48-A, S
 Small Industrial Estate,
 Sirk Road, Quetta
 Tel: 081-2472521

Zhob Branch

Tehsil Road, Zhob.
 Tel: 0822-413020-21

PUNJAB & ISLAMABAD REGION**Alipur Chattha Branch**

Gujranwala Road, Alipur Chattha, District
 Gujranwala. Tel: 055-6332740-2

Allama Iqbal Town Branch, Lahore

503 Karim Block, Commercial Area, Allama
 Iqbal Town, Lahore.
 Tel: +92-42-35295581-3

Ashrafabad, Bhawalpur Branch

Branch, Ashraf Sugar Mills Limited,
 Ashrafabad, Bahawalpur.
 Tel: +92 - 62-2870091-2
 Fax: +92-62-2870093

Bahria Town Branch, Lahore

D-Plaza,Block-B, Bahria Town, Lahore.
 Tel: +92-42-35340503-35340505
 FAX: +92-42-35340506

Blue Area Islamabad Branch

32, Sohrab Plaza Jinnah Avenue, Blue
 Area, Islamabad,
 Tel: +92-51-2206330-1
 Fax: +92-51-2206329

Bank Road Rawalpindi Branch

Kitchlew Building, Opp. Gakkhar Plaza,
 Rawalpindi.
 Tel: +92-51-9270151-4
 Fax: +92-51-9270155

Burki Branch

Village Burki, Burki Road, Lahore Cantt.,
 Lahore.
 Tel: +92-42-36560431
 Fax: +92-42-36560432

Chak Ghanian, Gujrat Branch

Fawara Chowk, Tehsil Sara-e-Alamgir,
 District Gujrat.
 Tel: +92-544-652536-7
 Fax: +92-544-652539

Chichawatni Branch

Ward No.B-II, Tehsil Chichawatni, Distt.
 Sahiwal.
 Tel: 040-5482225-6

Chiniot Branch

Chah Karinawala, Chiniot.
 Tel: 0476-332401

Chung Branch, Lahore

Shadab Colony, Mozoua Chung, Multan
 Road, Lahore.
 Tel: +92-42-37499152

Circular Road Branch, Lahore

Circular Road, Lahore.
 Tel: +92-42-37379403

Dalwal, Chakwal Branch

Tehsil Choa Saidan Shah, Dist. Chakwal.
 Tel: +92-543-582070
 Fax: +92-543-582087

Davis Road Branch Lahore

Plot No.28, Escorts House
 Davis Road, Lahore
 Tel: 042-36297740

Dera Ghazi Khan

Branch, Opposite Medical College, Jampur Road, Dera Ghazi Khan.
 Tel: +92-64-2471301-03
 Fax: +92-64-2471304

DHA 'Y' Block Branch, Lahore

Plot No.159/1, Y-Block,DHA, Lahore Cantt. Lahore
 Tel: +92-42-99264344-48
 Fax: +92-42-99264342

DHA Phase V, Lahore Branch

Plot No.39, Sector CCA, Phase 5-C, Defence Housing Authority, Lahore
 Tel: 042-37182146-7

DHA Phase -VI Lahore

15-C Main Boulevard,
 DHA Phase VI, Lahore.
 Tel: 042-7180190-2

E-11 Islamabad Branch

Sector E-11/3, M.P.C.H.S. Islamabad.
 Tel: +92-51-2318103
 Fax: +92-51- 2318102

Faisalabad Branch

Commercial Area, Peoples Colony No.1, Faisalabad.
 Tel: 0418-711691-3

Ferozpur Road Branch.

Main Ferozpur road, Lahore
 Tel: 042-35922959-61

G.T. Road Gujranwala Branch.

Adjacent Telenor Office, G.T. Road, Gujranwala.
 Tel: +92 - 55-9200991-94
 Fax: +92 - 55-9200993

Gagoo Mandi Branch.

Chak No. 187/EB, Gagoo Mandi, Tehsil Burewala, District Vehari.
 Tel: 067-3500495-7

Gilgit Branch.

Shahrah-e-Quaid-e-Azam, Jatial, Gilgit.
 Tel: 05811-922527-8
 Fax: 05811-922529

Ghurki Branch

Ghurki Trust Teaching Hospital, Jallo More, Lahore
 Tel: +92-42-36581845-8
 Fax: +92-42-36581846

Harappa Branch

Main G.T. Road near Harappa Railway Station, Tehsil and District Sahiwal
 Tel: 040-4431064

Jhelum Branch

Old G.T. Road, Kohinoor Bank Square,Jhelum Cantt., Jhelum.
 Tel: 0544-622027
 Fax: 0544-622028

Jandiala Dhabwala Branch

G.T. Road, Near Motorway Police Office, Wazirabad District Gujranwala.
 Tel: 055-6587172
 Fax: 055-6587171

Johar Town Branch, Lahore

M.A. Johar Town Scheme, Lahore
 Tel: +92-42-35172835
 Fax: +92-42-35172836

Kalra Khasa Branch

G.T. Road, Near Vita Fan, Kalra Khasa, District Gujrat. Tel: 053-3515178

Kunjah Branch

Ward-3, Kunjah, Tehsil & District Gujrat.
 Tel: 053-3383154

Lala Musa Branch

Lala Musa, District Gujrat
 Tel: +92-53-7511422-4
 Fax: +92-53-7511425

Lidhar Branch, Lahore

Village Lidhar Wagha town, Lahore.
 Tel: +92-42-37165307

Lilla Branch District Jehlum

Abad kari Scheme No.7, Lila Basira, Tehsil Pind Dadan Khan.
 Tel: +92-544-217661-2
 Fax: +92-544-217663

Multan Branch

Sindh Bank Ltd., Abdali Road Branch, Multan. Tel: 061-4585203-5
 Fax: 061-4585207

Manawala Branch Sheikhupura

Main Manawalla, District Sheikhupura.
 TEL: 056-3771151

Mian Channu Branch

Lakar Mandi, Mian Channu.
 Tel: 065-2660227

Main Boulevard DHA Lahore

Branch - Sub Branch
 Mujtaba Plaza, Main Boulevard DHA, Lahore. Tel: 042-36685800
 Fax: 042-36685801

Muree Road Rawalpindi Branch

K-583, Ch. Mouladad Khan Road, Murree Road, Rawalpindi.
 Tel: +92-51-5781071-2

Main Boulevard Gulberg Branch, Lahore

Sindh Bank Ltd., Gulberg Branch,
 61- Main Boulevard, Gulberg, Lahore.
 Tel: +92-42-99268881
 Fax: +92-42-99268882-83

Mohlanwal Branch

Main Defence Road, Village Mohlanwal, District Lahore.
 Tel: 042-35966762

Morr Aminabad Branch

Main G.T. Road, Morr. Aminabad, District Gujranwala
 Tel: 055-3263127

Mughalpur Branch

Plot No.13, Street No.17,
 Near Lalpul, Mughalpur, Lahore.
 Tel: 042-36524972-4

Nankana Sahib Branch

Ghala Mandi Nankana Sahib.
 Tel: 056-2875087-8

Okara Branch

Main Colony, M.A.Jinnah Road, Okara
 Tel: 044-2511555

PECO Road Branch Lahore

1-C, Phase-III, Main PECO Road, Lahore.
 Tel: 042-35970191-4

Peshawar Road Rawalpindi

Mehrabad, Peshawar Road, Rawalpindi Cantt. Tel: 051-5492992-94
 FAX: 051-5492995

Pindi Bahaudin Branch

Tehsil & District Mandi Bahauddin.
 Tel: +92-546-600346

P.W.D. Housing Society Branch, Islamabad

3-Civic Center, Block-A, PWD Employees Co-operative Housing Society, Islamabad.
 Tel: +92-51-5970735/7

Rahim Yar Khan Branch

24-Model Town, Near Town Hall, Rahim Yar Khan. Tel: 068-5877064

Raiwind Road Lahore

Plot No. 178-A, Ali Town, Main Raiwind Road, Lahore.
 Tel: 042-35291547-8

Raja Bazar Rawalpindi Branch

Raja Bazar Branch
 Dilgi Sahoi, Rawalpindi
 Tel: +92-51-5778507

Sargodha Branch

Railway Road Sargodha.
 Tel: +92-48-9230511-3

Satgarah Okara

Adda Chowk, Sat Garah, Tehsil & District
 Okara
 Tel: 0442-664065-66

Sialkot Branch

Shahabpura Road, Near Masjid Tajdar-e-
 Madina, Small Industrial Estate, Sialkot
 TEL: 052-3242700-1

Sharah-e-Fatima Branch, Lahore

Queens Center, 33-Queens Road, Lahore.
 Tel: +92-42-37590623
 Fax: +92-42-37590625

Taramari Branch, Islamabad

Main Lehtarar Road, Taramari, Islamabad.
 Tel: 051-2616000-1

Toba Tek Singh Branch

Allama Iqbal Road,
 Mohalla Janj Gar Toba Tek Singh.
 Tel: 056-2512750-2

Kahna Branch, Lahore

Hakim Ghulam Hussain Colony, Mozoa
 Gajomata, Kahna Distt. Lahore.
 Tel: +92-42-35270084

Wah Cantt. Branch

Minar Road, Lala Rukh, Wah Cantt.,
 Tel: 0514-4531862-3

Walton Road Branch, Lahore

48/E, Super Town, Walton Road, Lahore
 Cantt.
 Tel: +92-42-36626072

Wapda Town Lahore Branch

Block A-1, Valencia Housing Scheme,
 PECHS, Wapda Town, Lahore.
 Tel: 042-35224695-6

KPK & MIRPUR AJK REGION**Abbotabad Branch**

Opposite Radio Pakistan,
 Mansehra Road, Jhangji, Abbotabad.
 Tel: +92-992-330391-2
 Fax: +92-992-303393

G.T Road Peshawar Branch

Jabran Adeel Plaza, Bilal Town,
 G.T. Road, Peshawar City.
 Tel: +92 - 91-2584452-3
 Fax: +92 - 91-2584454

Hayatabad Branch

Commercial Unit No.13, Sector D-1, Phase1,
 Hayatabad Peshawar.
 Tel: 091-5823855, 5823873
 Fax: 091-5823850

Karkhano Market Branch, Peshawar

C-Block, Palace Plaza, Karkhano Market,
 Ragi Lalma, Peshawar.
 Tel: +92-091-5893139

Mirpur AJK Branch

Younus Plaza, Allama Iqbal Road,
 Mirpur AJK..
 Tel: +92 - 5827-444520
 Fax: +92 - 5827-444522

Muzaffarabad Branch

Bank road, Muzaffarabad
 Tel: 05823-920620, 920630

Peshawar Branch

Jasmine Arcade, Fakhr-e-Alam Road,
 Peshawar Cantt..
 Tel: +92 - 91-5271951-5250601-2
 Fax: +92 - 91-5271949

**University Road Peshawar
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Peshawar Branch, Jamrud Road Peshawar.
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