

**Bid Evaluation Report**

Evaluation Report- Acquiring of Branch Premises on Rental Basis  
**NAZIMABAD, KARACHI**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/831/2017
3	Tender Description	Evaluation Report- Acquiring of Branch Premises on Rental Basis <b>NAZIMABAD, KARACHI</b>
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 34751 Express Tribune, Daily Express, Sindhi Express, Daily Bulekha, Nawai-e-Watan & Daily Wahdat (10 <sup>TH</sup> October 2017)
6	Total Bid Documents Sold	06
7	Total Bids Received	06
8	Bid Opening Date & Time	31/10/2017 at 0300 Hrs
9	No. Of Bid qualified	01
10	Bid(s) Rejected	-

Detail on the above is as follows:

S No	Name of Firm or Bidder	Area	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Estimated Cost= Rs.150/- per sq.ft)	Reasons for acceptance/ Rejection (Qualifying Marks= 70%)	Remarks
0	1	2.a	2.b	3	4	5	6
1	Adnan Zahoor/Aslam Siddiqui	1564 Sq.ft	Rs. 350,000/- i.e. Rs. 224/- per sq.ft.	4 <sup>th</sup> Lowest	Rs. 74/- per sq.ft above estimated cost	Qualified- Obtained 70% in the Evaluation Process	-
2	Muhammad Iqbal	2500 Sq.ft	Rs. 300,000/- i.e. Rs. 120/- per sq.ft.	3 <sup>rd</sup> Lowest	Rs. 30/- per sq.ft above estimated cost	Qualified- Obtained 75% in the Evaluation Process	-
3	Syed Neyaz-Ur-Rehman	2500 Sq.ft	Rs. 280,000/- i.e. Rs. 112/- per sq.ft.	2 <sup>nd</sup> Lowest	Rs. 38/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
4	Ameen Sh	1100 Sq.ft	Rs. 280,000/- i.e. Rs. 255/- per sq.ft.	5 <sup>th</sup> Lowest	Rs. 105/- per sq.ft above estimated cost	Qualified- Obtained 75% in the Evaluation Process	-
5	Muhammad Imran	2000 Sq.ft	Rs. 210,000/- i.e. Rs. 105/- per sq.ft.	1 <sup>st</sup> Lowest	Rs. 45/- per sq.ft below the estimated cost	Qualified- Obtained 85% in the Evaluation Process	Accepted for Award of Contract
6	Muhammad Irfan	1500 Sq.ft	Rs. 400,000/- i.e. Rs. 267/- per sq.ft.	6 <sup>th</sup> Lowest	Rs. 117/- per sq.ft above estimated cost	Qualified- Obtained 70% in the Evaluation Process	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.5 stands as qualified bidder & it is also below the estimated cost.

**Members Signature- Procurement Committee**

Lt. Col. (R) Shahzad Begg  
Head of Administration

Mr. Saeed Jamal  
Chief Financial Officer

Mr. Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi

  
  
