

18/10/2017

Bid Evaluation Report		
Evaluation Report – Renovation of Mustafaba Branch, Kasur		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/823/2017
3	Tender Description	Renovation of Mustafabad Branch, Kasur
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA .No:34520/2017 (25/09/2017)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	13/10/2017 at 1600 Hrs
9	No. Of Bid qualified	03
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =1,650 Sq. ft.)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs. 1,752,650/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Memar Associates	Rs. 1,691,250/- Rs. 1,025/- Per sq.ft.	1 st Lowest	Rs. 61,400/- below the estimated cost	Accepted as 1 st Qualified Evaluated Bid	Accepted for Contract Award
2.	M/s. Z.A Construction	Rs. 2,211,000/- Rs. 1,340 /- Per sq.ft.	2 nd Lowest	Rs. 458,350/- above the estimated cost	High Bid	-
3.	M/s. Rai Enterprises	Rs. 2,392,500/- Rs. 1,450/- Per sq.ft.	3 rd Lowest	Rs. 639,850/- above the estimated cost	High Bid	-

Accordingly going by the eligibility criteria offered in the tender document, M/s. M/s. Memar Associates stands as 1st Qualified Evaluated Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi