

Cut-Off Timings for Presentation and Clearance of Payment Instruments

Clearing Sessions	Cut-off Timings for Presentation of Payment Instruments	Time for Availability of Funds in Payee's Account
Same Day Clearing	10:00 a.m.	4:00 p.m.
Outward Clearing	5:00 p.m.	By the Close of next Business Day
Intercity Clearing (For Centralized Banks)	4:30 p.m.	By the Close of next Business Day
Intercity Clearing (For Banks which do not have on-line Branches)	4:30 p.m.	By the Close of 4th Business Day

Clearing Operations in Remote Areas

Intercity Clearing (Drawn on Banks Having On-line Branches)	4:30 p.m.	By the Close of Next Business Day
Intercity Clearing (drawn on Banks that do not have on-line Branches)	4:30 p.m.	By the Close of 5 th Business Day