

Bid Evaluation Report		
Evaluation Report- Acquiring of Branch Premises on Rental Basis TARA GARH DISTT. KASUR		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/788/2017
3	Tender Description	Evaluation Report- Acquiring of Branch Premises on Rental Basis TARA GARH DISTT. KASUR
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 33800 Express Tribune, Daily Express, Sindhi Express, Daily Wahadat, Nawai-e-Watan & Daily Bulekha (15 th June 2017) Corrigendum (4 th July 2017)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Bid Opening Date & Time	01/08/2017 at 1600 Hrs
9	No. Of Bid qualified	01
10	Bid(s) Rejected	-

Detail on the above is as follows:

S No	Name of Firm or Bidder	Area	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Estimated Cost= Rs.50/-per sq.ft)	Reasons for acceptance/ Rejection (Qualifying Marks= 70%)	Remarks
0	1	2.a	2.b	3	4	5	6
1.	Muhammad Yaseen	1440 sq.ft	Rs. 40,000/- i.e. Rs. 28/- per sq.ft.	3 rd Lowest	Rs.22/- below the estimated cost	Disqualified- Obtained 60% in the Evaluation Process	-
2.	Muhammad Akram Khan Niazi	2500 sq.ft	Rs. 50,000/- i.e. Rs. 20/- per sq.ft.	2 nd Lowest	Rs.30/- below the estimated cost	Disqualified- Obtained 35% in the Evaluation Process	-
3.	Asghar Ali	1296 sq.ft	Rs. 25,000/- i.e. Rs. 19/- per sq.ft.	1 st Lowest	Rs.31/- below the estimated cost	Qualified- Obtained 70% in the Evaluation Process	Accepted for Award of Contract

Accordingly going by the eligibility criteria offered in the tender document, Serial No.3 stands as 1st Lowest qualified evaluated bidder & it is also below the estimated cost.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi