

Bid Evaluation Report

Evaluation Report- Acquiring of Branch Premises on Rental Basis KHADDA MARKET LYARI, KARACHI

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/831/2017
3	Tender Description	Evaluation Report- Acquiring of Branch Premises on Rental Basis KHADDA MARKET LYARI, KARACHI
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 34751 Express Tribune, Daily Express, Sindhi Express, Daily Bulekha, Nawai-e-Watan & Daily Wahdat (10 th October 2017)
6	Total Bid Documents Sold	05
7	Total Bids Received	05
8	Bid Opening Date & Time	31/10/2017 at 0300 Hrs
9	No. Of Bid qualified	02
10	Bid(s) Rejected	-

Detail on the above is as follows:

S No	Name of Firm or Bidder	Area	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Estimated Cost= Rs.150./- per sq.ft)	Reasons for acceptance/ Rejection (Qualifying Marks= 70%)	Remarks
0	1	2.a	2.b	3	4	5	6
1	Abdul Karim	1875 Sq.ft	Rs. 150,000/- i.e. Rs. 80/- per sq.ft.	1 st Lowest	Rs.70/- per sq.ft below the estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
2	A4 Enterprise	2385 Sq.ft	Rs. 410,000/- i.e. Rs. 172/- per sq.ft.	3 rd Lowest	Rs. 22/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
3	Yousuf Iqbal	900 Sq.ft	Rs. 250,000/- i.e. Rs. 278/- per sq.ft.	5 th Lowest	Rs. 128/- per sq.ft above estimated cost	Disqualified- Obtained 60% in the Evaluation Process	-
4	Baber Shah	1100 Sq.ft	Rs. 250,000/- i.e. Rs. 227/- per sq.ft.	4 th Lowest	Rs. 77/- per sq.ft above estimated cost	Qualified- Obtained 75% in the Evaluation Process	-
5	Muhammad Javed	1400 Sq.ft	Rs. 200,000/- i.e. Rs. 143/- per sq.ft.	2 nd Lowest	Rs. 7/- per sq.ft below the estimated cost	Qualified- Obtained 80% in the Evaluation Process	Accepted for Award of Contract

Accordingly going by the eligibility criteria offered in the tender document, Serial No.5 stands as qualified bidder & it is also below the estimated cost.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi