

Bid Evaluation Report

Evaluation Report- Acquiring of Branch Premises on Rental Basis
ORANGI TOWN, KARACHI

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/796/2017
3	Tender Description	Evaluation Report- Acquiring of Branch Premises on Rental Basis ORANGI TOWN, KARACHI
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 34173 Express Tribune, Daily Express, Sindhi Express, Daily Bulekha, & Nawai-e-Watan (11 TH August 2017)
6	Total Bid Documents Sold	05
7	Total Bids Received	05
8	Bid Opening Date & Time	29/08/2017 at 1200 Hrs
9	No. Of Bid qualified	01
10	Bid(s) Rejected	-

Detail on the above is as follows:

S No	Name of Firm or Bidder	Area	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Estimated Cost= Rs. 100/- per sq.ft)	Reasons for acceptance/ Rejection (Qualifying Marks= 70%)	Remarks
0	1	2.a	2.b	3	4	5	6
1	Amjad Javed	1600 Sq.ft	Rs. 225,000/- i.e. Rs. 141/- per sq.ft.	3 rd Lowest	Rs. 41/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
2	Barkat Ali	1350 Sq.ft	Rs. 200,000/- i.e. Rs. 148/- per sq.ft.	4 th Lowest	Rs. 48/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
3	Muhammad Shahzad	1850 Sq.ft	Rs. 180,000/- i.e. Rs. 97/- per sq.ft.	1 st Lowest	Rs. 3/- per sq.ft below the estimated cost	Qualified- Obtained 82% in the Evaluation Process	Accepted for Award of Contract
4	Muhammad Nasir	1800 Sq.ft	Rs. 250,000/- i.e. Rs. 139/- per sq.ft.	2 nd Lowest	Rs. 39/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-
5	Mir Nasim Anwar	1700 Sq.ft	Rs. 240,000/- i.e. Rs. 141/- per sq.ft.	3 rd Lowest	Rs. 41/- per sq.ft above estimated cost	Disqualified- Obtained 65% in the Evaluation Process	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.3 stands as qualified bidder & it is also below the estimated cost.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi