

31/10/2017

Bid Evaluation Report		
Evaluation Report – Renovation of Pabbi Branch		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/837/2017
3	Tender Description	Renovation of Pabbi Branch
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428. Express Tribune, Daily Express, Daily Ibrat (10/02/2016) SPPRA .No: 34785/2017 (11/10/2017)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical/Financial Bid Opening Date & Time	27/10/2017 at 1715 Hrs
9	No. Of Bid qualified	02
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =1,400/- Sq. ft.)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs2,818,000)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Mani & Associates	Rs. 2,730,000/- Rs. 1,950/- Per sq.ft.	1 st Lowest	Rs. 88,000/- below the estimated cost	Accepted as 1 st Lowest Qualified Evaluated Bid	Accepted for Contract Award
2.	M/s. Star Construction Company	Rs. 4,060,000/- Rs. 2,900/- Per sq.ft.	2 nd Lowest	Rs. 12,42,000/- above the estimated cost	High Bid	-

Accordingly going by the eligibility criteria offered in the tender document M/s. Mani & Associates stands as 1st Lowest Qualified Evaluated Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
 Head of Administration

Mr. Saeed Jamal
 Chief Financial Officer

Mr. Syed Muhammad Aqeel
 Chief Manager, IDBL Karachi