

13/12/2017

Bid Evaluation Report		
Evaluation Report – Renovation of Ibrahim Hyderi Branch Karachi		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/871/2017
3	Tender Description	Renovation of Ibrahim Hyderi Branch Karachi
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428 (10/02/2016) & S.No.34861 (18/10/2017) Express Tribune, Daily Express, Daily Ibrat SPPRA .No: 35405/2017 (23/11/2017)
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	12/12/2017 at 1600 Hrs
9	No. Of Bid qualified	03
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =1,435/- Sq. ft.)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs.2,540,100)	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Future Designer	Rs. 2,468,200/- Rs. 1,720/- Per sq.ft.	1 st Lowest	Rs.71,900/- below the estimated cost	Accepted as 1 st Lowest Qualified Evaluated Bid	Accepted for Contract Award
2.	M/s. G.A Woods	Rs. 2,870,000/- Rs. 2,000/- Per sq.ft.	2 nd Lowest	Rs.329,900/- above the estimated cost	High Bid	-
3	M/s. Memar Associates	Rs. 3,444,000/- Rs. 2,400/- Per sq.ft.	3 rd Lowest	Rs.903,900/- above the estimated cost	High Bid	-

Accordingly going by the eligibility criteria offered in the tender document M/s. Future Designer stands as 1st Lowest Qualified Evaluated Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Head of Administration

Mr. Saeed Jamal
Chief Financial Officer

Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi