

29/12/2017

Bid Evaluation Report		
Evaluation Report – Renovation of Salehput Branch		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/875/2017
3	Tender Description	Renovation of Salehput Branch
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	S.No: 26428 (10/02/2016) & S.No.34861 (18/10/2017) Express Tribune, Daily Express, Daily Ibrat SPPRA .No: 35632/2017 (07/12/2017)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical/Financial Bid Opening Date & Time	27/12/2017 at 1645 Hrs
9	No. Of Bid qualified	02
10	Bid(s) Rejected	-

Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =1,100/- Sq. ft.)	Ranking in terms of cost	Comparison with Engineering Estimated cost (Rs.2,056,500)	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Future Designer	Rs.1,958,000- Rs.1,780/- Per sq.ft.	1 <sup>st</sup> Lowest	Rs.98,500/- below the estimated cost	Accepted as 1 <sup>st</sup> Lowest Qualified Evaluated Bid	Accepted for Contract Award
2.	M/s. G.A Woods	Rs.2,365,000/- Rs. 2,150/- Per sq.ft.	2 <sup>nd</sup> Lowest	Rs.308,500/- above the estimated cost	High Bid	-

Accordingly going by the eligibility criteria offered in the tender document M/s. Future Designer stands as 1<sup>st</sup> Lowest Qualified Evaluated Bidder.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg  
Head of Administration

Mr. Saeed Jamal  
Chief Financial Officer

Mr. Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi